

Community Centres - 2019 Audited Financial Statements (Report 2)

Date: February 1, 2021

To: Audit Committee

From: Auditor General

Wards: All

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with the 2019 audited financial statements of Community Centres.

The 2019 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management. The external auditor, Welch LLP, advise that they have provided their comments on internal controls to some organizations by way of a report to the Board.

Of the 10 City Community Centres, the audited financial statements for nine Community Centres were previously presented at the October 2020 Audit Committee. This report presents the Independent Auditor's Report and accompanying financial statements for the remaining one Community Centre.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2019 audited financial statements of the Community Centre attached to this report.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

DECISION HISTORY

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be

appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

COMMENTS

This report provides City Council with the 2019 audited financial statements of the following Community Centre:

- Central Eglinton Community Centre

The Independent Auditor's Report and accompanying financial statements are attached to this report.

CONTACT

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SIGNATURE

Beverly Romeo-Beehler
Auditor General

ATTACHMENTS

2019 Audited Financial Statements - Community Centres:

- Attachment 1: Financial Statements – Central Eglinton Community Centre