

Status of Implementation of Recommendations - Ted Reeve Community Arena

Date: October 19, 2021

To: Audit Committee

From: City Manager

Wards: Ward 19, Beaches-East York

SUMMARY

This report transmits materials submitted by the Ted Reeve Community Arena Board of Management to the City. These materials provide an update on the status of recommendations in the report from Welch LLP to the Board of Management of Ted Reeve Community Arena resulting from the audit of December 31, 2019 financial statements. No independent review or analysis has been performed by City staff.

RECOMMENDATIONS

The City Manager recommends that:

1. The Audit Committee receive this report for information.

FINANCIAL IMPACT

There is no financial impact resulting from the adoption of the recommendation in this report.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

City Council on April 7 and 8, 2021, requested the City Manager, in consultation with the Board of Management of Ted Reeve Community Arena, to report to the November 2, 2021 meeting of the Audit Committee on the status of the implementation of the recommendations in the management letter (December 22, 2020) from Christa Casey,

Partner, Welch LLP, and Kathy Steffan, Partner, Welch LLP in Attachment 2 to a report (February 4, 2021) from the Auditor General.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.AU8.14>

COMMENTS

The December 22, 2020 report from Welch LLP to the Board of Management of Ted Reeve Community Arena resulting from the audit of December 31, 2019 financial statements is available at

<https://www.toronto.ca/legdocs/mmis/2021/au/bgrd/backgroundfile-163231.pdf>

The City Manager's Office requested a status update from the Ted Reeve Community Arena Board of Management. The status update is included as Attachment 1 to this report.

CONTACT

Karen Jones, Director, Intergovernmental and Agency Relations, 416-397-4429,

Karen.Jones@toronto.ca

SIGNATURE

Chris Murray
City Manager

ATTACHMENTS

Attachment 1: Status Update from the Board of Management, Ted Reeve Community Arena