

Community Centres – 2020 Audited Financial Statements for Swansea Town Hall Community Centre and Status of 2020 Audited Financial Statements

Date: October 18, 2021

To: Audit Committee

From: Auditor General

Wards: Ward 4, Parkdale-High Park

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with the 2020 audited financial statements of Swansea Town Hall Community Centre and the status of 2020 audited financial statements for Community Centres.

The 2020 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management. Of the 10 City Community Centres, the audited financial statements for eight Community Centres were previously presented at the July 2021 Audit Committee.

This report presents the Independent Auditor's Report, accompanying financial statements and management letter for one additional Community Centre. Depending on when the last remaining audit is completed, the Independent Auditor's Reports, accompanying financial statements and management control letters (if applicable) of that Community Centre will be presented at a subsequent meeting of the Audit Committee.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2020 audited financial statements and management letter of Swansea Town Hall Community Centre for information attached to this report.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

DECISION HISTORY

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

COMMENTS

This report provides City Council with the 2020 audited financial statements, management letter and Independent Auditor's Report of the following Community Centre:

- Swansea Town Hall Community Centre

The audited financial statements for the following entity was in progress at the time of preparation of this report:

- Scadding Court Community Centre

CONTACT

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SIGNATURE

Beverly Romeo-Beehler
Auditor General

ATTACHMENTS

Attachment 1: Financial Statements and Management Letter – Swansea Town Hall Community Centre