

Supplemental Report – Concept 2 Keys (C2K): Phase 1 Application Information

Date: July 5, 2021

To: City Council

From: Chief Operating Officer, Development

Wards: All

SUMMARY

This report is supplemental to PH24.4 – Concept 2 Keys (C2K) Development Application Review Program – Second Quarter of 2021 Update and was prepared in response to questions posed at the June 11 Planning and Housing Committee meeting. This report provides additional site-specific information for each application being reviewed through Phase 1 of the C2K Program.

The primary purpose of Phase 1 is to prioritize and expedite affordable housing development projects. To date, 21 development projects have been assigned to the C2K Phase 1 review teams. Seventeen of these will create a total of 2,269 new affordable housing units and 120 replacement social housing units.

Attachment 1 presents site-specific information for all 21 Phase 1 projects, including the Number of Units at or Below Average Market Rent (AMR), Depth of Affordability, and Length of Affordability, where applicable.

FINANCIAL IMPACT

There are no financial impacts arising from this report.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial implications.

DECISION HISTORY

At its meeting of September 30, October 1 and October 2, 2020, City Council adopted Item No. PH16.5, "Improving Outcomes for Toronto Residents through Implementation of HousingTO 2020-2030" as the accountability framework to monitor the City's progress towards delivering on the actions identified in the HousingTO 2020-2030 Action Plan over the next 10 years. City Council further directed the development of a

pilot affordable housing concierge/prioritizing stream to expedite the application and development review process as part of the Concept 2 Keys project and to report back to Council quarterly beginning in Q2 2021.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.PH16.5>

COMMENTS

Based on questions posed at the June 11 Planning and Housing Committee meeting related to item PH24.4A – Supplemental Report – Phase 1 Concept 2 Keys (C2K) Affordable Housing Metrics, this report provides additional site-specific information for each application being reviewed through Phase 1 of the C2K Program.

Attachment 1 presents site-specific information for all 21 projects assigned to the C2K Phase 1 review teams, including the Number of Units at or Below Average Market Rent (AMR), Depth of Affordability, and Length of Affordability, where applicable. Seventeen of the Phase 1 projects will create a total of 2,269 new affordable housing units and 120 replacement social housing units.

Efforts are ongoing to identify and intake additional priority affordable housing projects through Phase 1 of C2K.

CONTACT

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ATTACHMENTS

Attachment 1 – C2K Phase 1 Application Information