

REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Further Update on Sale of City-Owned Lands, 20 Castlefield Avenue and 565 Duplex Avenue, Yonge-Eglinton Area

Date: October 25, 2021

To: Board of Directors, Toronto Parking Authority

From: City Solicitor

Wards: Ward 8, Eglinton-Lawrence

REASON FOR CONFIDENTIAL INFORMATION

This report is about litigation or potential litigation that affects the Toronto Parking Authority and the City of Toronto, and contains advice that is subject to solicitor-client privilege.

SUMMARY

Toronto Parking Authority executed an agreement (the "Agreement") to sell the lands municipally known as 20 Castlefield Avenue and 565 Duplex Avenue (the "City Lands") to 2500 Yonge Street Limited (the "Purchaser"). The City of Toronto did not approve the sale of the City Lands as provided for in the Agreement.

Confidential Attachment 1 contains information pertaining to potential litigation and contains advice that is subject to solicitor-client privilege.

RECOMMENDATIONS

The City Solicitor recommends that:

- 1. The Board of Directors of Toronto Parking Authority adopt the confidential instructions to staff in Confidential Attachment 1.
- 2. The Board of Directors of Toronto Parking Authority direct that the confidential instructions in Confidential Attachment 1 remain confidential at the discretion of the City Solicitor and the balance of the information contained in Confidential Attachment 1

remain confidential in its entirety, as it contains advice which is subject to solicitor-client privilege.

FINANCIAL IMPACT

The financial implications are discussed in the Confidential Attachment 1 to the report.

DECISION HISTORY

On July 24, 2020, Toronto Parking Authority adopted Item PA16.1 "Supplementary Report - Proposed Sale of City-Owned Lands at 20 Castlefield Avenue and 565 Duplex Avenue in the Yonge-Eglinton Area - Update", without amendment. http://app.toronto.ca/tmmis/viewAgendaltemHistory.do?item=2020.PA16.1

On May 28, 2020, City Council adopted Item GL12.13 "Proposed Sale of 20 Castlefield Avenue and 565 Duplex Avenue, Yonge-Eglinton Area - Update", without amendment. http://app.toronto.ca/tmmis/viewAgendaltemHistory.do?item=2020.GL12.13

On June 26, 27, 28 and 29, 2018, City Council adopted Item CC43.20 "Proposed Sale of 20 Castlefield Avenue and 565 Duplex Avenue, Yonge-Eglinton Area" with amendments, and issued confidential instructions to staff regarding the proposed sale of the City Lands.

http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2018.CC43.20

COMMENTS

All of the comments also include confidential information or advice and are provided in Confidential Attachment 1.

CONTACT

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SIGNATURE

Wendy Walberg City Solicitor

ATTACHMENTS

Confidential Attachment 1