

Kim M. Kovar Direct: 416.865.7769 E-mail: kkovar@airdberlis.com

September 22, 2021

Mayor and Members of Council
City of Toronto
Legal Services
Toronto City Hall
26th Floor, Metro Hall, Stn. 1260
13th Floor West, 100 Queen Street West
Toronto, ON M5H 2N2
Toronto, ON M5V 3C6

Attention: City Clerk Attention: Jessica Braun, Solicitor

Re: NY26.2 Final Report - City Initiated Official Plan and Zoning By-law Amendment

Application - 966 Don Mills Road (the "Final Report"); and

Re: 169 The Donway West

As you are aware, we act on behalf of CF/Realty Holdings Inc. ("CF Realty") and 169 The Donway West Inc. ("Lanterra"), (collectively, "CF/Lanterra") with respect to the above-noted matters.

We are writing further to our letter to City Council dated September 20, 2021 wherein we enclosed the terms of our clients' offer in connection with the matters noted above.

Since filing our correspondence, we have been requested by Deputy Mayor Minnan-Wong to extend our clients' offer such that it will remain open for acceptance until the end of the City Council meeting commencing on November 9, 2021. We understand that the reason for this request is to enable the City to facilitate a community meeting in connection with the herein offer. This letter is to confirm our clients' consent to extend the timing of its offer in accordance with the request received.

We trust the enclosed is satisfactory. Should you require further information, please do not hesitate to contact the undersigned.

Yours very truly,

AIRD & BERLIS LLP

Kim M. Kovar

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c. John Andreevski, Acting Director Community Planning, North York District

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