

A night-time photograph of the Toronto skyline, featuring numerous illuminated skyscrapers and buildings against a dark blue sky. The CN Tower is prominent on the right side of the image.

BUDGET



The City's Budgeting Process

Presentation to the Confronting Anti-Black Racism Advisory Committee

November 18, 2021

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Overview of Presentation

- The City's Budget process and guiding principles
- From staff recommendations to Council decisions
- Equity responsive budgeting and embedding equity considerations



Operating and Capital Budgets

Operating Budget

Single year plan to deliver
City services and
programs



10 Year Capital Budget & Plan

Multi-year plan for the renewal
and creation of tangible capital
assets needed to deliver the
City services

Municipalities are legislatively required to **balance their budgets**

To balance the budget, City Council can decide to increase revenues using tools such as property taxes and fees, or through managing expenses and the cost of services

Guiding Principles – Operating Budget

1

**Manage COVID-19
impact and recovery**

2

**Preserve existing
services (consistent
with health guidelines
& legislative
requirements)**

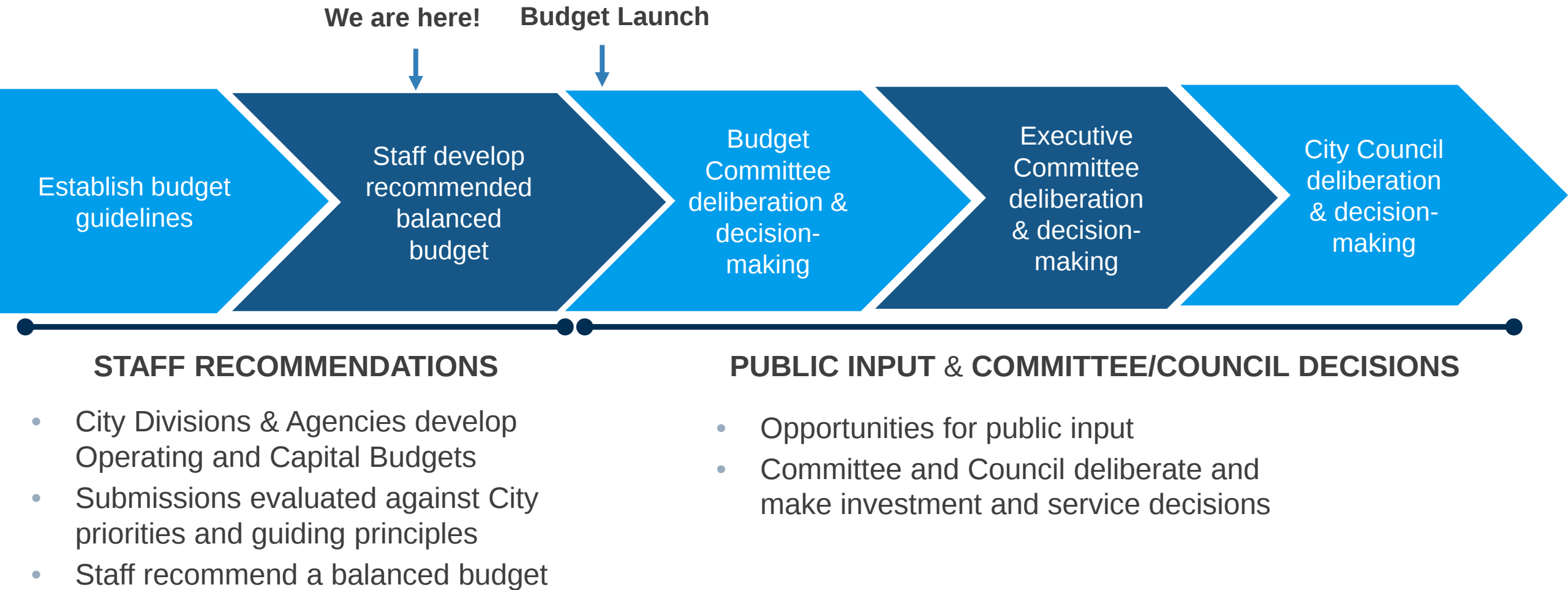
3

**Keep property
taxes affordable**

4

**Build a prosperous
Toronto with a
focus on equity;
climate action; and
health & well-being**

The Budget Process



Advancing Equity

- Council is committed to **advancing equity**
- Over the current term of Council, several **equity priorities** have been supported and directed by Council, including strategies such as the Toronto Action Plan to Confront Anti-Black Racism
- The City currently focuses on the following **Indigenous, Black, and equity deserving populations**:

Immigrants & Refugees	Indigenous Peoples
Persons with Disabilities	Persons with Low Income
Racialized – Black	Racialized groups
Undocumented individuals	Vulnerable Seniors
Vulnerable Youth	Women
2SLGBTQ+	
- The City has several tools and processes to embed equity consideration into its work including an **Equity Lens tool** and **Equity Responsive Budgeting**



Equity Responsive Budgeting in practice...

- An initiative to support **informed decision-making** that includes:
 - conducting an analysis of proposed changes to the Operating Budget, to identify any potential equity impacts for Indigenous, Black, and equity deserving populations,
 - reporting the **outcomes** of the analysis throughout the budget process



Applying an
Equity Lens

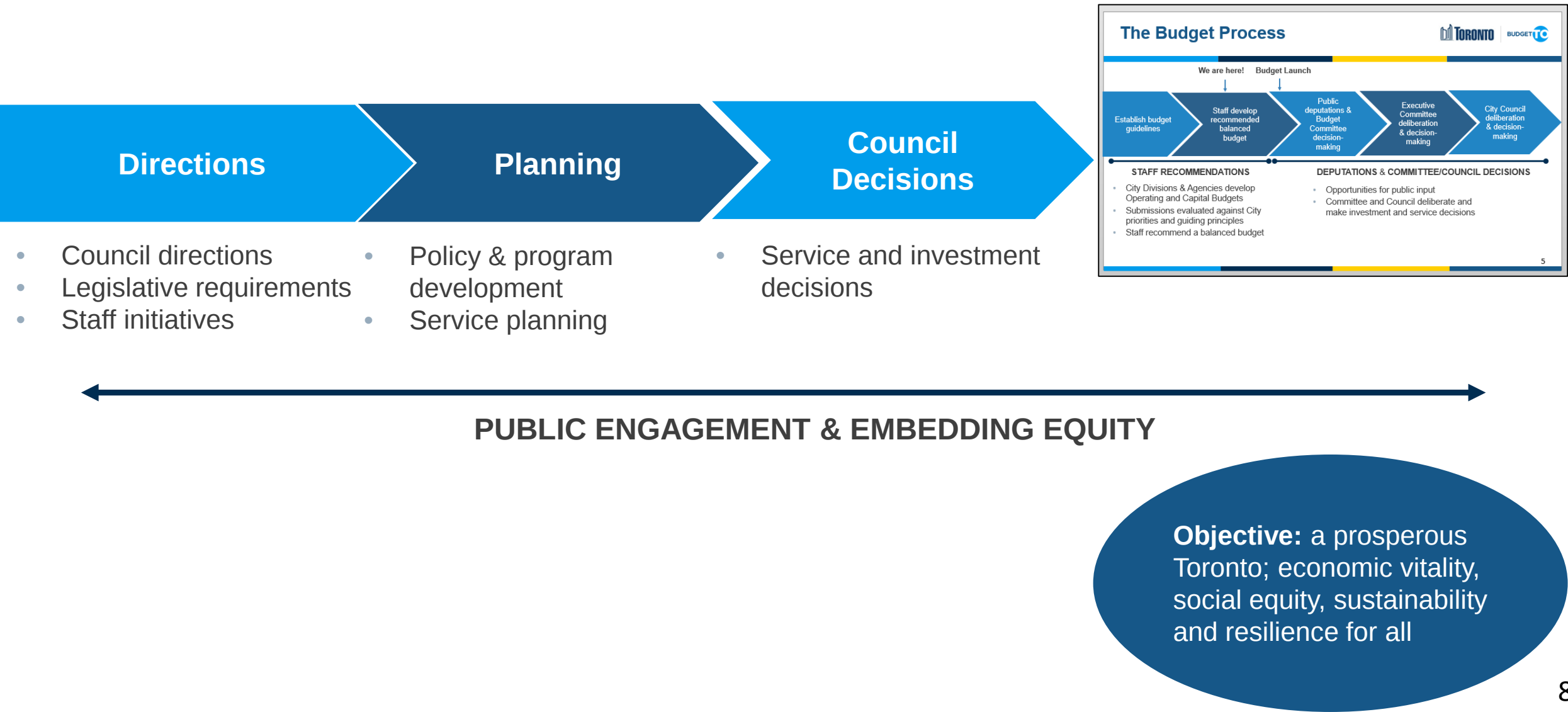


Equity Impact
Statements



Reports to inform
decision-makers

From direction to development to Council decisions...



Thank you

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