



Decision Letter

TO Live - Audit Committee

Meeting No.	10	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Tuesday, April 27, 2021	Phone	416-338-5089
Start Time	1:30 PM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ10.1	ACTION	Adopted		Ward: All
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2020 Audited Financial Results

Confidential Attachment - financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization

Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2020 Audited Financial Results as noted in Confidential Attachment 1 and Attachment 1 to the report (April 13, 2021) from the President and Chief Executive Officer, TO Live.
2. Authorize the public release of Confidential Attachment 1 to the report (April 13, 2021) from the President and Chief Executive Officer, TO Live, once adopted by the Board and finalized and signed by KPMG LLP.

Decision Advice and Other Information

The TO Live - Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

Origin

(April 13, 2021) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to present to the Board the 2020 audited financial results for The Board of Directors of TO Live.

Background Information

(April 13, 2021) Report from the President and Chief Executive Officer, TO Live on 2020 Audited Financial Results

(<http://www.toronto.ca/legdocs/mmis/2021/rz/bgrd/backgroundfile-165837.pdf>)

Attachment 1 - 2020 KPMG LLP Audit Findings Report

(<http://www.toronto.ca/legdocs/mmis/2021/rz/bgrd/backgroundfile-165838.pdf>)

Confidential Attachment 1 - TO Live 2020 KPMG LLP Audited Financial Statements