



Decision Letter

TO Live - Audit Committee

Meeting No.	12	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Wednesday, September 1, 2021	Phone	416-338-5089
Start Time	9:30 AM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ12.1	ACTION	Adopted		Ward: All
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2021 Second Quarter Financial Results and Commentary

Confidential Attachment - financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2021 second quarter financial operating results, as noted in Confidential Attachment 1 to the report (August 13, 2021) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachments 1 and 2 to the report (August 13, 2021) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

Origin

(August 13, 2021) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to present the 2021 second quarter financial results to the Board.

Background Information

(August 13, 2021) Report from the President and Chief Executive Officer, TO Live on 2021

Second Quarter Financial Results and Commentary

(<http://www.toronto.ca/legdocs/mmis/2021/rz/bgrd/backgroundfile-169910.pdf>)

Confidential Attachment 1 - 2021 Second Quarter Operating Results Commentary

Confidential Attachment 2 - Statement of Contribution Margin