



Decision Letter

TO Live - Audit Committee

Meeting No.	12	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Wednesday, September 1, 2021	Phone	416-338-5089
Start Time	9:30 AM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ12.2	ACTION	Adopted		Ward: All
--------	--------	---------	--	-----------

2022 Budget Update

Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the updated 2022 budget as presented in Attachment 1 to the report (August 18, 2021) from the President and Chief Executive Officer, TO Live with a City Subsidy request of \$8.059 million.

Origin

(August 18, 2021) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to provide the Board with an update on the 2022 Budget.

Background Information

(August 18, 2021) Report from the President and Chief Executive Officer, TO Live on 2022 Budget Update

(<http://www.toronto.ca/legdocs/mmis/2021/rz/bgrd/backgroundfile-169913.pdf>)

Attachment 1 - 2022 Budget Request update

(<http://www.toronto.ca/legdocs/mmis/2021/rz/bgrd/backgroundfile-169914.pdf>)