ATTACHMENT 1

TO LIVE - 2022 Budget Update

Original		2022 City Subsidy Request	Updated*		Breakdown		
5,599	changes from 2019 Actuals	Net Subsidy (in 000s)	Changes from 2020 approved budget	5,166	COVID-19	Economic Impact	Initiatives
		Lost Revenue					
	582	Programming	2,606		2,772		(166)
	288	Interest	68		68		
960	90	HST	2	**2,676**	2		
		Strategic Plan					
	585	Digital Transformation	585				585
	296	Gallery Programming	296				296
	220	IDEA	220				220
	50	COVID-19 costs	50		50		
1,182	30	Cyber Security	30	**1,182**			30
		Staffing					
	549	Program Delivery					
	207	Facilities - union	46			46	
	75	Facilities - non union					
869	39	Sick days for Part Time staff	39	**85**		39	
		Economic Impacts					
126	126	Utilities	65	**65**		65	
		Other					
	150	Transfer to Programming Reserve Fund	(500)			(150)	(350)
(156)	(306)	Admininstration/other	(615)	**(1,115)**			(615)
2,982		Total changes		2,893	2,892	0	0
8,581		2022 City Subsidy Request		8,059			

TO LIVE

Statement of Operations

(in 000's)	Original 2022 Budget	Updated 2022 Budget	Changes
Summary			
Total Gross Revenue	$39,028	$39,194	$166
Total Gross Costs	$39,028	$38,672	($356)
Total Operating Surplus/(deficit) before Subsidy	$0	$522	$522
Total Net Operating surplus/(deficit)	**$0**	**$522**	**$522**
Stage Rentals Division			
Gross revenue	$5,549	$5,599	$50
Direct expenses	$3,037	$3,037	$0
Total Net revenues/(costs) Stage Rentals	**$2,512**	**$2,562**	**$50**
Presentations Division			
Gross revenue	$5,401	$5,401	$0
Direct expenses	$6,084	$6,084	$0
Total Net revenues/(costs) Programming	**($683)**	**($683)**	**$0**
Corporate Rental Division			
Gross revenue	$3,901	$3,951	$50
Direct expenses	$2,160	$2,160	$0
Total Net revenues/(costs) Corporate Rental	**$1,740**	**$1,790**	**$50**
Development Division			
Gross revenue	$3,227	$3,227	$0
Direct expenses	$308	$308	$0
Total Net revenues/(costs) Development	**$2,919**	**$2,919**	**$0**
Ancillary Division			
Gross revenue	$3,689	$3,755	$66
Direct expenses	$831	$831	$0
Total Net revenues/(costs) Ancillary	**$2,859**	**$2,925**	**$66**
Other Division (including OH Recoverable)			
Gross revenue	$1,674	$1,674	$0
Direct expenses	$323	$323	$0
Total Net revenues/(costs) Other	**$1,351**	**$1,351**	**$0**
Overhead			
Programming Services	$907	$907	$0
Production Services	$1,398	$1,398	$0
Development Services	$461	$461	$0
Marketing Services	$1,273	$1,273	$0
Education & Engagement	$316	$316	$0
Ticket Services	$825	$825	$0
Food & Beverage Services	$639	$639	$0
Patron Services	$679	$679	$0

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Statement of Operations

(in 000's)	Original 2022 Budget	Updated 2022 Budget	Changes
Producing Services	$572	$572	$0
Executive Office	$701	$701	$0
Finance & Administration	$1,306	$1,117	($189)
Human Resources & Payroll	$1,229	$1,229	$0
Technology Services	$1,189	$1,189	$0
Facility Services	$5,324	$5,307	($17)
Total Costs Overhead	**$16,819**	**$16,613**	**($206)**
SOGR Project Mgmt			
Gross revenue	$976	$976	$0
Direct expenses	$976	$976	$0
Total Net revenues/(costs) Other	$0	$0	$0
STLC Redevelopment			
Gross revenue	$3,000	$3,000	$0
Direct expenses	$3,000	$3,000	$0
Total Net revenues/(costs) Other	$0	$0	$0
Reserve Fund Transfers (FFRF)			
Gross revenue	$3,030	$3,030	$0
Direct expenses	$4,031	$4,031	$0
Total Net revenues/(costs) Other	($1,001)	($1,001)	$0
Reserve Transfers (Programming RF)			
Gross revenue			$0
Direct expenses	$150	$0	($150)
Total Net revenues/(costs) Other	($150)	$0	$150
Reserve Transfers (SOGR)			
Gross revenue			$0
Direct expenses	$1,309	$1,309	$0
Total Net revenues/(costs) Other	($1,309)	($1,309)	$0
Surplus (Deficit) before Subsidy	($8,581)	($8,059)	$522
City operating subsidy	$8,581	$8,581	$0
Net Operating Surplus/(Deficit)	$0	$522	$522
	$0	($522)	($522)

* before amortization of capital assets and DCC