



Decision Letter

TO Live - Audit Committee

Meeting No.	12	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Wednesday, September 1, 2021	Phone	416-338-5089
Start Time	9:30 AM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ12.5	ACTION	Adopted		Ward: All
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New 10-Year Capital Plan and Budget

Confidential Attachment - financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Approve TO Live's new 10-year capital plan and budget as detailed in Confidential Attachment 1 to the report (August 26, 2021) from the President and Chief Executive Officer.
2. Upon final approval by Toronto City Council of TO Live's 10-year capital plan and budget in the first quarter of 2022, approve all 2022 projects including those with multiyear components listed in Confidential Attachment 1 to the report (August 26, 2021) from the President and Chief Executive Officer, and all related purchase orders and/or tender awards over \$100,000 up to each individual project budget or adjusted budget, not to exceed the available State of Good Repair (SOGR) Council approved funding.
3. Direct that Confidential Attachment 1 to the report (August 26, 2021) from the President and Chief Executive Officer remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(August 26, 2021) Report from the President and Chief Executive Officer

Summary

The purpose of this report is to seek Board project and spending approval for a new 10-year capital plan and budget.

Background Information

(August 26, 2021) Report from the President and Chief Executive Officer on New 10-Year Capital Plan and Budget

<http://www.toronto.ca/legdocs/mmis/2021/rz/bgrd/backgroundfile-170258.pdf>

Confidential Attachment 1 - TO Live's 2022-2031 Capital Budget and Plan