



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

2021 Third Quarter Financial Results and Commentary

Date: October 21, 2021

To: Audit Committee of the Board of Directors of TO Live

From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

SUMMARY

The purpose of this report is to present the 2021 third quarter financial results to the Board.

RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2021 third quarter financial operating results, as noted in Confidential Attachment 1.
2. Direct that Confidential Attachments 1 and 2 remain confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

n/a

COMMENTS

The third quarter for 2021 reflects a surplus of \$1.329M against a budget of \$214k, for a variance from budget of \$1.115M - see Confidential Attachments 1 and 2 for more detail.

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Confidential Attachment 1 - 2021 Third Quarter Operating Results Commentary
Confidential Attachment 2 - Statement of Contribution Margin