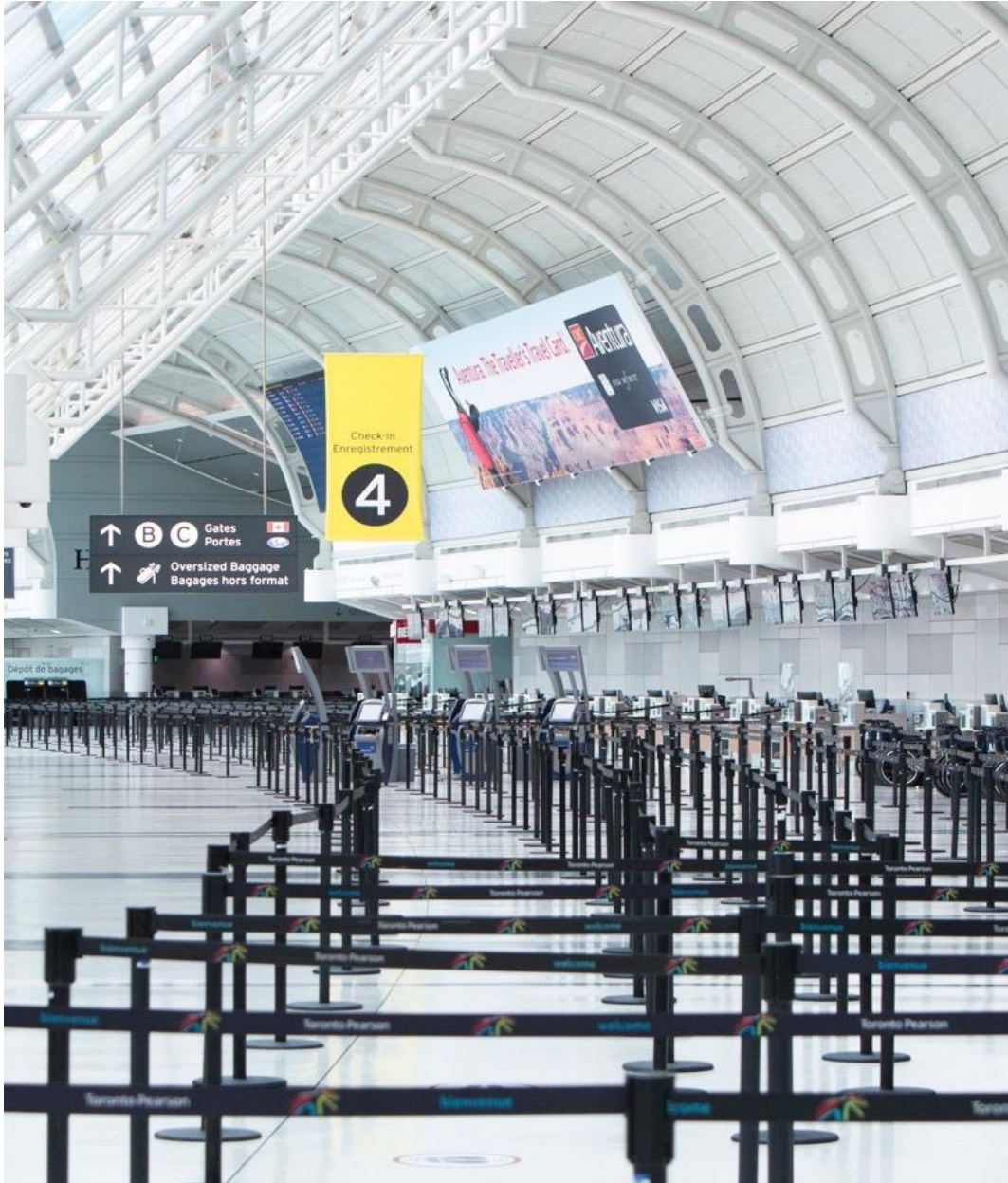


# 2021 GTAA ANNUAL UPDATE

CITY OF TORONTO





# OPERATING ON DEBT FINANCING



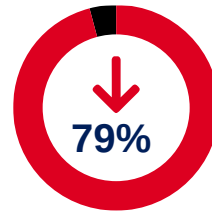
## Corporate Structure

GTAA a private, not-for-profit corporate structure with revenue tied to passenger



## \$804M Net Income Loss

In the last seven quarters, the airport is operating almost exclusively on debt financing; it will take years to recover this net loss



## Passenger Traffic Trends

A reduction of 42% in passenger traffic year-over-year through Q3 2021



# PEARSON POISED TO SUPPORT RECOVERY IN THE FIGHT AGAINST COVID-19

**By supporting:**

**Supply chain resiliency**



**Vaccine arrival/distribution**



**Recovery**



# HEALTHY AIRPORT – READY TO TRAVEL

The GTAA is well positioned to welcome back passengers in a healthy manner.  
We're ready when they're ready to travel.

 Passengers should expect delays as there are additional government checks that are required. [Learn more](#) →

[TRAVEL](#) [CORPORATE](#) [COMMUNITY](#) [FRANÇAIS](#)

[Toronto Pearson](#)  [Departures](#) [Arrivals](#) [Connections](#) [While you're here](#) [Transportation and Parking](#) [Accessibility](#) 



**Travel Information Hub**

 Overview

 What to expect

 What's open at the airport

 COVID-19 testing

 Measures in place and travel requirements



# MANDATORY VACCINATIONS



**GTAA supports a requirement for vaccinations** in the workplace and on September 14<sup>th</sup> released a vaccination policy for our employees.

## **Our policy requires:**

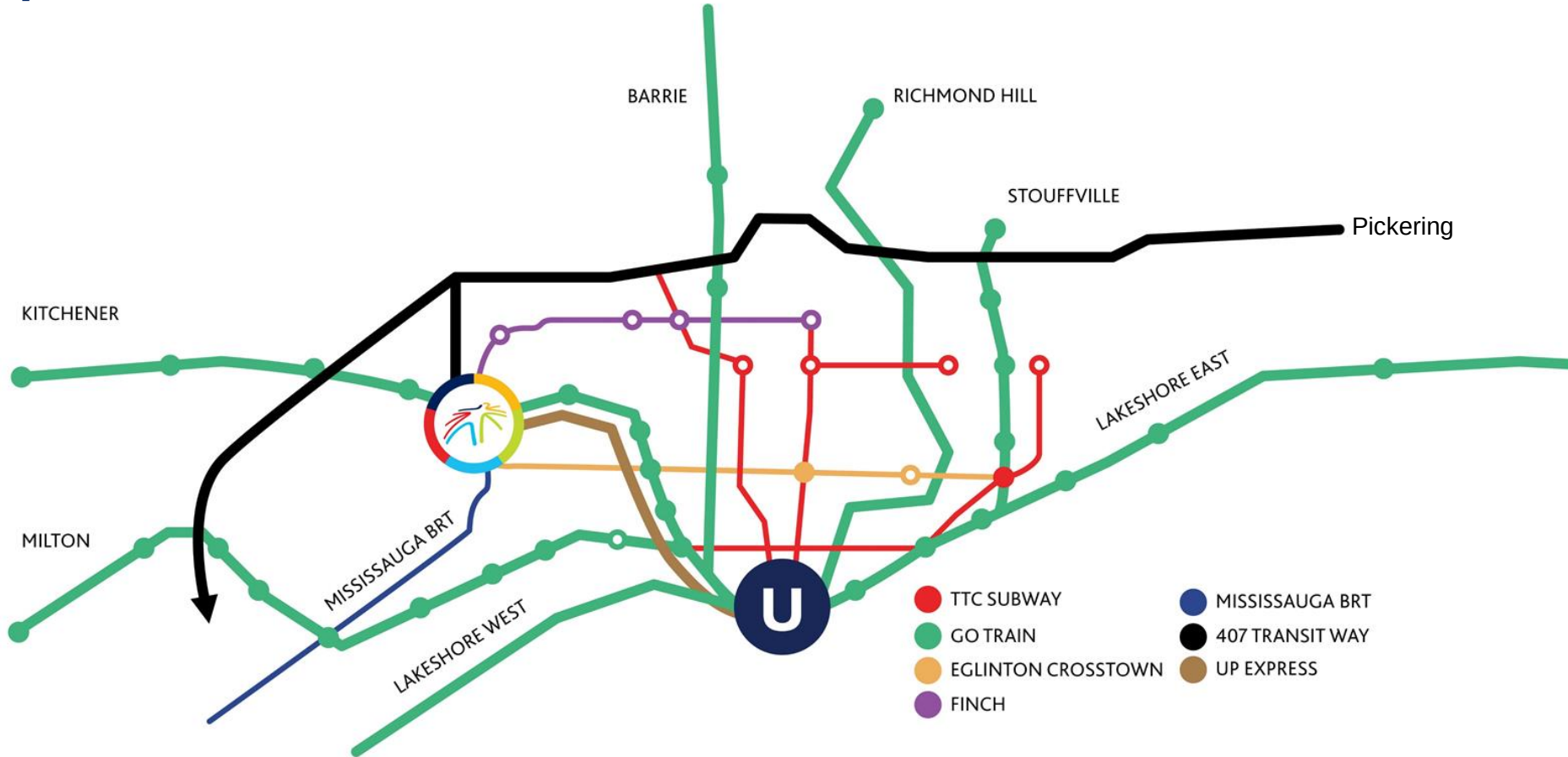
- All GTAA employees to be fully vaccinated by October 31, 2021
- Accommodation provided for grounds covered by the Canadian Human Rights Act

We are **encouraging all businesses** operating at Toronto Pearson to do the same and look to the Government of Canada to support with legislation.

As of November 30, 2021, all travellers are required to be fully vaccinated.

# BETTER TRANSIT CONNECTIONS

**Better regional transit connections to Toronto Pearson would support the growth and competitiveness of businesses in the AEZ and the Greater Golden Horseshoe.**



# BEING A GOOD NEIGHBOUR

The communities we serve have remained important throughout the pandemic, and are a continued priority as we recover.



## Community Investment:

- Our two **funding streams, Uplift and Nest**, support local organizations and projects working to create stronger, healthier and happier communities
- **Nest fund** call for proposal Feb 2021: Total of \$300K in support of 7 Black and Indigenous led organizations to help in their capacity building activities
- **Uplift fund** helped thousands of diverse jobseekers receive employment training and support and find new employment; and employers receive equity/inclusion training towards creating systemic change

## 2021 Partnerships and Community Programming:

- Showcasing Toronto Pearson's programs and initiatives as a good neighbour and corporate citizen, including community investment, noise management, and environmental programs
- Partnering with the City of Toronto on YYZ Live and FIFA 2026 World Cup Bid
- Councillor Ford and Councillor Bradford on GTAA's Consultative Committee



# NEW GTAA ENVIRONMENTAL POLICY, GOALS AND DIRECTION



**GHG & Emissions** : Net zero GhG airport by 2050.

- Mitigating the Corporation's contribution to greenhouse gas and other air emissions.



**Energy** : 100 % Clean Energy by 2050.

- Minimizing energy consumption and associated costs.



**Climate Change Resilience** : Full integration of all aspects of climate resilience into operations and asset development processes by 2025.

- Ensuring that the Corporation's infrastructure is resilient to effects of climate change



**Waste** : Airport-wide zero waste certification by 2050.

- Diversion of waste from landfills and minimizing waste produced.



**Water** : Long term water conservation target based on water consumption baseline & audits.

- Management of water quality and conservation of water resources.



**Noise Mitigation**: NAV Canada consulting on new, environmentally friendly arrivals procedure

Required Navigation Performance Authorization Required (RNP AR) allows aircraft to fly more predictable routes, making a significant environmental contribution by reducing greenhouse gas emissions.



# WORKING WITH GOVERNMENT



## **Border Resourcing**

CBSA and US CBP resources to meet demand for travel and keep passenger wait times down as the airport grows

## **Digital Health Credentials**

Universal health verification certificates that can be integrated into existing border and airline processes, and streamlined for our passengers

## **Infrastructure Investment**

Funding (and rent forgiveness) to invest in critical airport infrastructure that supports Canada's competitiveness, including border modernization, runway rehabilitation, transit and COVID-19 testing

## **Revenue Opportunities**

Facilitate non-aeronautical revenue opportunities at the airport: Arrivals Duty Free; Dual Shop Stores; retail cannabis; iGaming

# LOOKING AHEAD

We look forward to returning to pre-pandemic passenger levels, and what that will mean for Toronto's economic recovery

**50M**

Passenger airport



**Largest**

Canadian cargo airport



**2nd largest**

Canadian employment zone







# THANK YOU

