Exhibition Place	**Exhibition Place March 31, 2021 Dashboard** The Exhibition Place Dashboard provides a quarterly snapshot of Key Performance indices related to the Goals, Objectives, and Strategies of the 2020-2021 Strategic Plan with a primary focus on our Financial, Environmental, Safety, and Organization Goals.

Since March 2020, the City of Toronto has made decisions to cancel programs and events due to the Covid-19 pandemic risk to public health and safety. Nearly every Exhibition Place Show Organizer and Meeting Planner client has invoked their Force Majeure clause in their License Agreement to cancel or postpone their 2021 events. The same meeting and event cancellation is occurring in every convention centre across Canada. In addition to the cancellation of shows/meetings, many of our Tenants operations have been completely closed while other tenants have opened in very limited capacity and therefore the loss of related ancillary revenue, such as Parking and Show Services from their closure.

FOR THE THREE MONTHS ENDED MARCH 31, 2021

	Actual YTD	Budget / Target YTD		Prior YTD	
Gross Revenue	$ 5,944,870	$ 15,873,403		$ 9,712,931	
Variance		$ (9,928,533)	◆	$ (3,768,061)	◆
Overhead Operating Expenses	$ 8,540,134	$ 9,923,471		$ 9,031,681	
Variance		$ 1,383,337	●	$ 491,547	●
Surplus / (Deficit)	$ (1,123,763)	$ 3,691,710		$ (1,573,496)	
Variance		$ (4,815,473)	◆	$ 449,733	●
Net Capital Program Spending (%)	5%	5%		4%	
Variance		0%	●	1%	●
Recordable Lost Time Injuries	0.0	0.0		0.0	
Variance		0.0	●	0.0	●
Average Sick Days Absent	1.4	1.2		2.9	
Variance		(0.2)	◆	1.5	●
Events and Grounds Waste Diverted (%)	27%	70%		35%	
Variance		-43%	◆	-8%	◆
Capital Works Waste Diverted (%)	0%	75%		0%	
Variance		-75%	△	0%	●
Electricity Net Grid Consumption (kWh)	1,760,168	3,244,051		1,068,942	
Variance		1,483,883	●	(691,226)	◆
COE - Carbon Dioxide Emissions (MT)	2,998	3,199		2,388	
Variance		202	●	(610)	◆
Client Satisfaction Rating (%)	-	85.0%		83.7%	
Variance		-	●	-	●

LEGEND

- ● Favourable or meeting Budget/Target
- ◆ Unfavourable
- △ YTD variance is unfavourable but management believes by year end that we will meet or exceed.

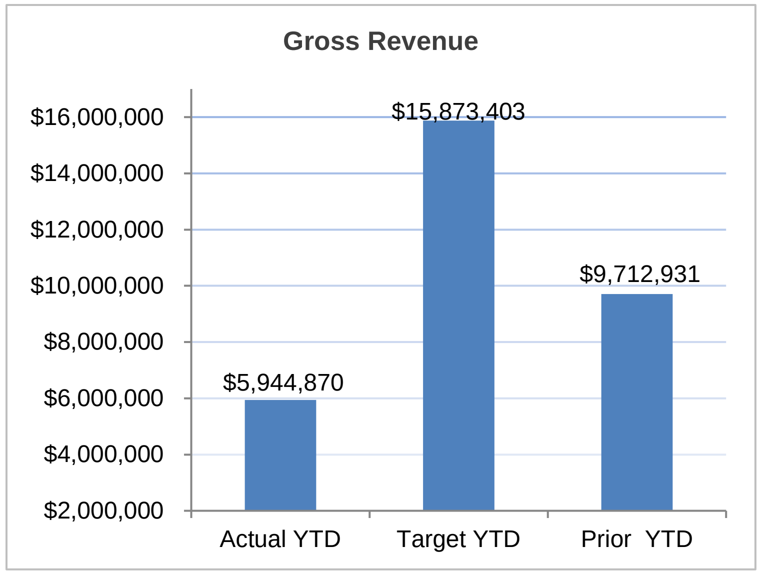
Gross Revenue

MEASURE: Gross Revenue before Subsidy Revenue Funding from the City of Toronto.

1) Target used for this KPI is the actual gross revenue achieved for the year ended December 31, 2016 adjusted for the CPI of 3% per year.

2) Unfavourable variance of ($9.9M) between Actual and Target is due to the loss of events and closure of Tenant operations from the global COVID-19 pandemic. The Gross Revenue does not include $5.3M of Subsidy Revenue funding from the City of Toronto to fund cash shortfall from operations.

3) YOY unfavourable variance of ($3.8M) is due to cancellation of all events caused by the global COVID-19 pandemic.

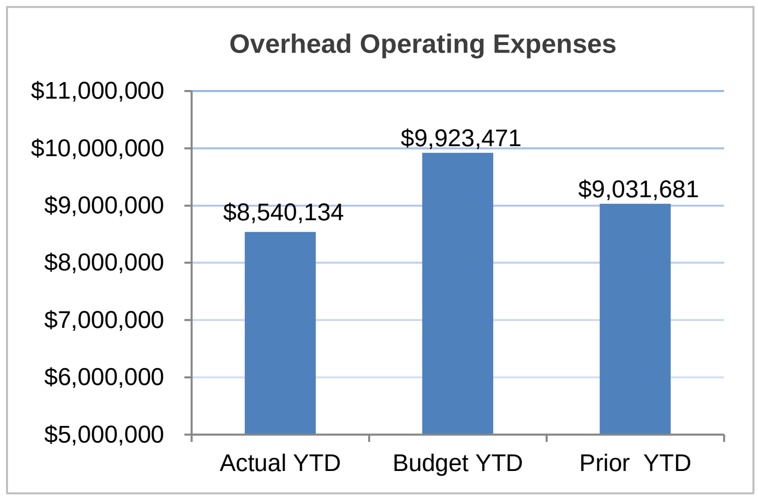


Overhead Operating Expenses

MEASURE: Overhead operating expenses before amortization, cost of services, contribution to naming rights, and interest.

1) Favourable variance between Actual and Budget of $1.4M is due to cost cutting measures due to COVID-19, lower direct expenses due to events cancellation and lower utilities due to the energy savings initiatives.

2) YOY favourable variance of $0.5M is primarily due to cost cutting measure due to COVID-19, lower direct expenses due to events cancellation and lower utilities due to the energy savings initiatives compared to prior year.



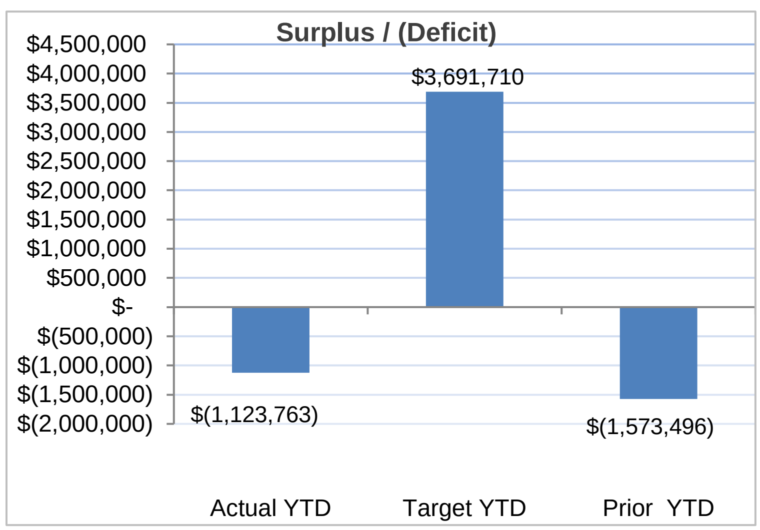
Surplus / (Deficit)

MEASURE: Net Income before Subsidy Revenue Funding from City of Toronto.

1) Target used for this KPI is the actual surplus achieved for the three months ended March 31, 2016 adjusted for the CPI growth of 3% per year.

2) The Deficit of ($1.1M) is unfavourable to the Target Surplus by (4.8M) due to rise of the global COVID-19 pandemic.

3) YOY favourable variance is $0.5M.



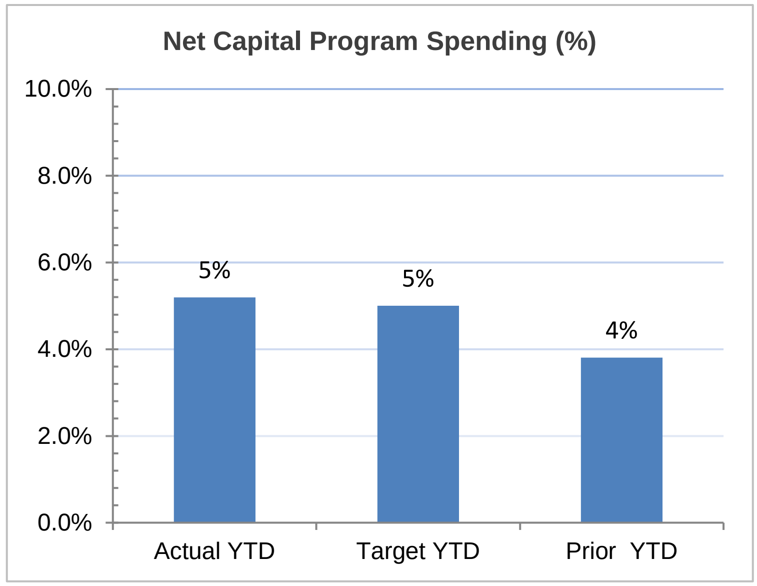
Net Capital Program Spending (%)

MEASURE: Achievement of Exhibition Place's current year capital work program as a percentage of City of Toronto capital funding. This includes both carry-forward and current year capital.

1) Target for net capital spend is 90% or more for the year with a Q1 target being set at 5% or more.

2) The Year-To-Date (YTD) actual vs target is meeting the target. Generally, spending on carry forward from prior year funding is prioritized first before spending on current year budget.

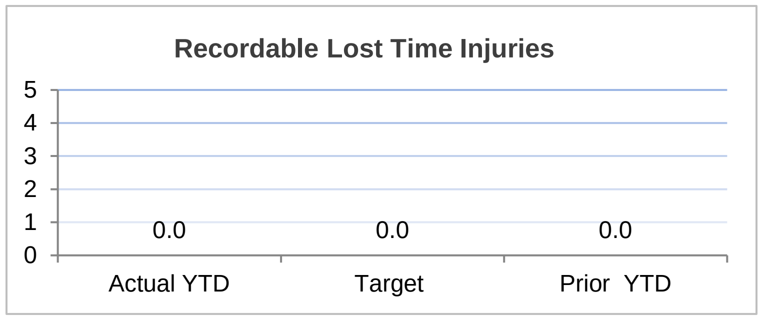
3) Year-Over-Year (YOY) favourable variance of 1% is primarily due to the construction of the chiller project currently underway.



Recordable Lost Time Injuries

MEASURE: Standard occupational recordable Lost Time Injury (LTI) includes WSIB claims containing lost time opened. Calculation is the number of recordable injuries x 200,000 exposure hours divided by total employee hours worked.

1) The Q1 2021 LTI is 0, which is in line with our target and YOY.



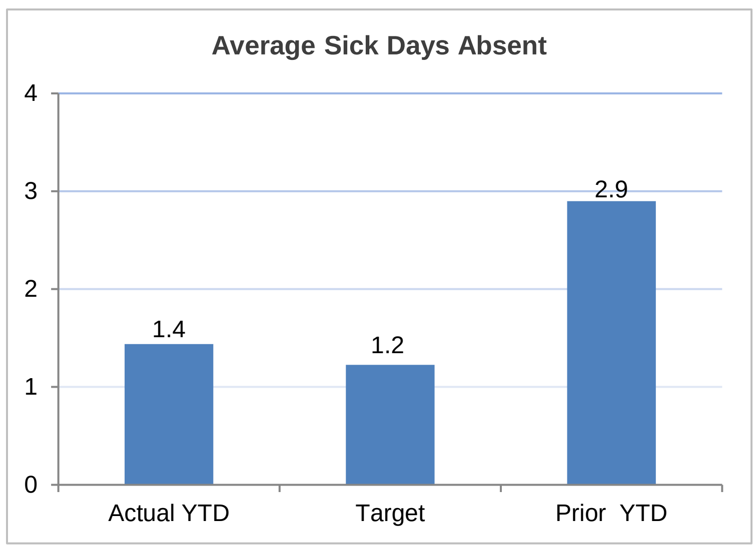
Average Sick Days Absent

MEASURE: Average days absent per employee. This includes all Short-Term Disability Benefits (100%, 75%, and dependent), and Unpaid Sick Days.

1) The City and Exhibition Place implemented the Short-Term Disability Benefits policy in January 2017, Exhibition Place is using the 2016 actual Average Sick Days Absent of 4.9 days as the 2020 Target.

2) The Actual vs. Target is an unfavourable variance of (0.2) day.

3) YOY there is a favourable variance of 1.5 day



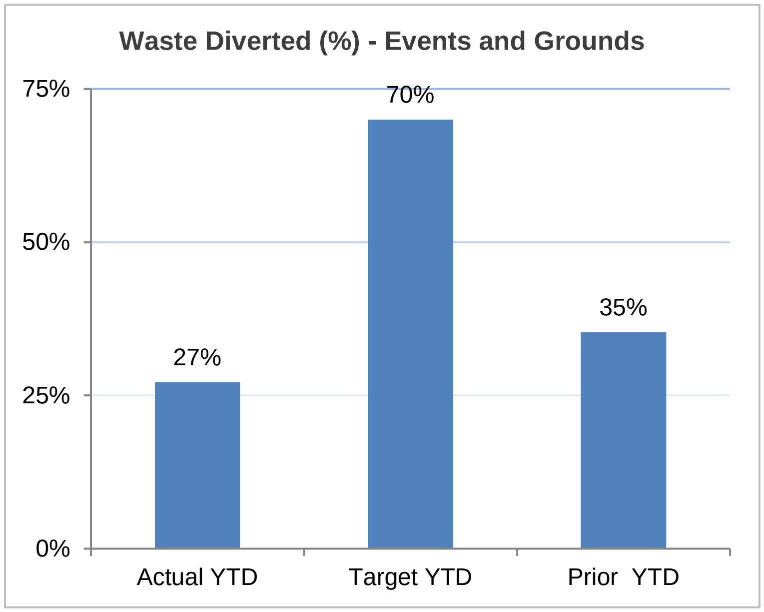
Waste Diverted (%) – Events and Grounds

MEASURE: Percentage of all waste produced from events, grounds, and buildings that was diverted.

Definition: The total amount of waste diverted from events, grounds and buildings in kilograms is divided by the total of waste from events, grounds and buildings (diverted and not diverted) and multiplied by 100.

1) The Actual vs Target is an unfavourable variance of (43%). Since the outbreak of the pandemic and cancellation of all events the diverted waste % is significantly lower due to the fact that most of divertible waste originates from the events taking place at Exhibition Place.

2) YOY is an unfavourable variance of (8%) primarily due to cancellation of all events as a result of the ongoing global COVID-19 pandemic. In 2020 the Board had some events before the closure due to the pandemic.

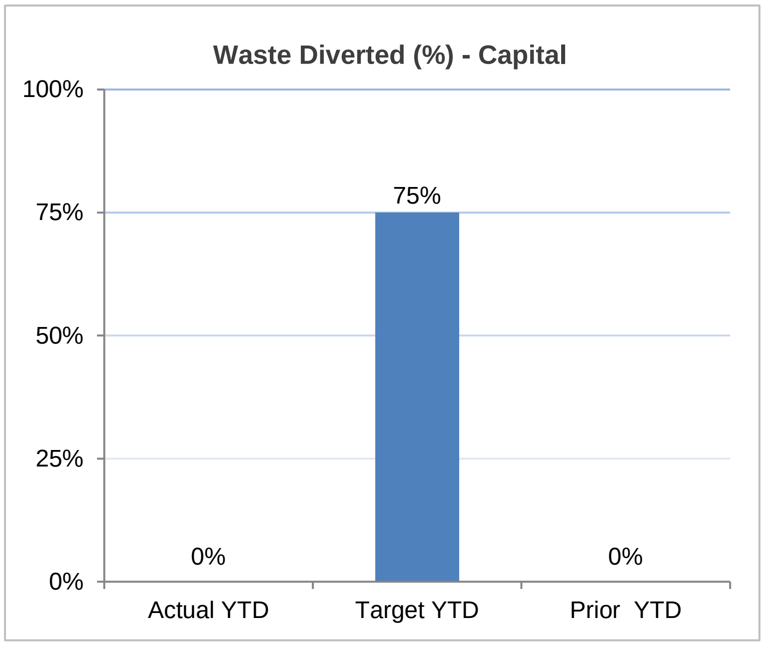


Waste Diverted (%) - Capital

MEASURE: Percentage of waste produced from capital works that was diverted.

Definition: The total amount of waste diverted from capital works in kilograms is divided by the total of waste from capital works (diverted and not diverted) and multiplied by 100.

1) There was no divertable waste from capital works in Q1 2021 and Q1 2020.



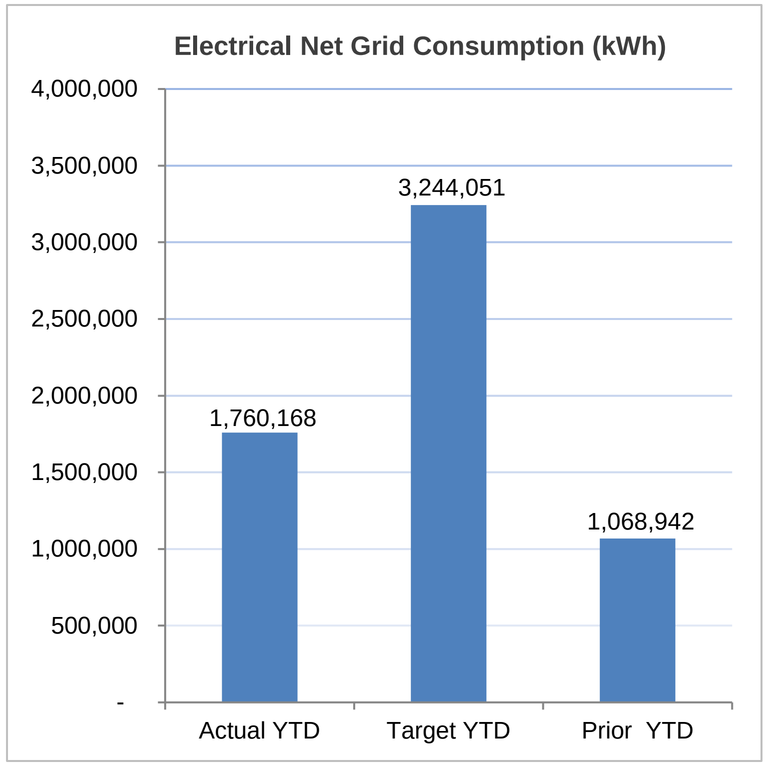
Electrical Net Grid Consumption (kWh)

MEASURE: Electricity purchased from grid less Solar Production, Renewable Energy purchased, and recoveries from tenants.

1) The Strategic Plan set a Goal to aim for Electricity Net Grid Consumption and as a tactic Management set a target to reduce kWh by 1% a year from the base year of 2016.

2) The 2021 Actual vs Target is a favourable variance of 1,483,883 kWh primarily due to curtailment efforts in response to the ongoing COVID-19 pandemic. The Enercare Centre's new high efficiency chiller, District Energy System Production (DES) and new GREENSmart lighting policy are secondary, yet still significant factors leading to the reported favorable variance.

3) The YOY unfavourable variance of (691,226) kWh is primarily due to cogeneration plant being down for maintenance for much of February and March. For reference; the Cogen produced 2,568,955 kWh in Q1 2020 YTD compared to 581,201 kWh in Q1 2021 YTD. This resulted in more electricity being purchased from the grid vs Q1 2020.



COE – Carbon Dioxide Emissions (MT)

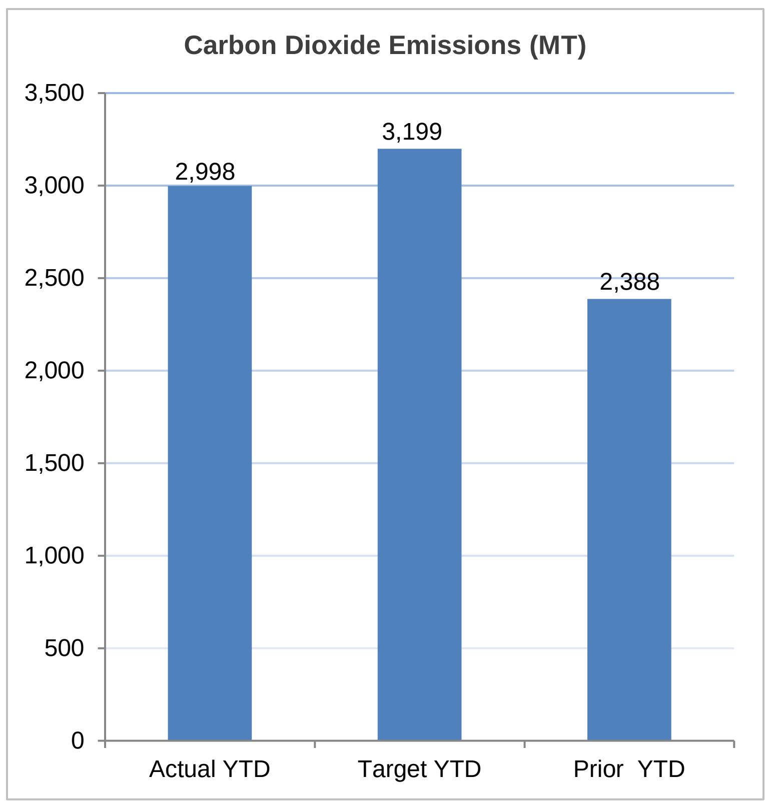
MEASURE: Greenhouse gas (COE) is a measure of how much we contribute to climate change, and is measured in metric tons of carbon dioxide released.

Definition: The total amount of CO2 Metric Tons released by burning carbon fuels and consumption of electricity. The carbon fuels included are gas, propane, diesel, and electricity.

1) The Strategic Plan set aggressive targets for minimizing environmental impact with a focus of reducing Carbon Dioxide Emissions - COE. Management developed a plan to reduce Carbon Dioxide Emission by 1% a year from the base year in 2018.

2) The Q1 2021 Actual vs Target is a favourable variance of 202 CO2e tons. This is primarily due to curtailment efforts for both electrical and natural gas use in response to the ongoing COVID-19 pandemic in comparison to Q1 of 2018 (base year).

3) YOY is a favourable variance of 610 CO2e tons. This is primarily due to the decreased use of the cogeneration plant in Q1 of 2021 compared to Q1 of 2020.



Client Satisfaction Rating (%)

MEASURE: Customer Satisfaction Rating (CSR) is an industry wide measure of customer loyalty, satisfaction, and relationship. CSR measures the opinion / rating of Exhibition Place by event management on the delivery of the following services in the Enercare Centre, Beanfield Centre, and Exhibition Place: Customer Service, Food & Beverage, Event Services, Parking, ICT (internet, Wi-Fi, and telephone), Facilities, and Parking.

Definition: The CSR target is 85% with a survey return rate from clients of 25%. The higher the score the higher the customer satisfaction and loyalty.

1) To achieve the Strategic Plan objective to grow event activity at Enercare Centre and Beanfield Centre, Exhibition Place developed a Client Satisfaction Rating (CSR) measurement which measures how services supplied by a company meet or surpass client expectation.

2) All events cancelled due to the COVID-19 pandemic. There were no surveys in Q1 of 2021.