

**BOARD OF GOVERNORS OF EXHIBITION PLACE
BALANCE SHEET
AS AT JUNE 30, 2021**

	2021 YTD	2020 YTD
	\$	\$
FINANCIAL ASSETS		
CASH	6,854,092	2,914,622
TRADE ACCOUNTS RECEIVABLE	12,528,868	9,132,656
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,898,745)	(1,008,634)
NET ACCOUNTS RECEIVABLE	9,630,123	8,124,021
SALES TAX RECOVERABLE	205,366	162,869
OTHER RECEIVABLE	1,333,659	768,832
RECEIVABLE FROM THE CITY OF TORONTO	6,834,032	7,020,947
TOTAL FINANCIAL ASSETS	24,857,273	18,991,292
LIABILITIES		
ACCOUNTS PAYABLES - TRADE	343,201	2,735,741
ACCRUED LIABILITIES	6,396,369	4,463,896
SALES TAX PAYABLE	498,127	100,843
DEFERRED REVENUE	5,812,014	5,175,019
OTHER CURRENT LIABILITIES	267,327	808,964
EMPLOYEE BENEFITS PAYABLE - PSAB	8,048,135	8,077,077
OTHER LIABILITIES		39,535
LOAN PAYABLE - ERP PROJECTS	6,900,047	7,759,363
GOVERNMENT ASSISTANCE	561,307	667,248
LOAN PAYABLE- FCM CAPITAL ASSET	1,027,230	1,128,495
LOAN PAYABLE- CONFERENCE CENTRE ASSET	29,227,317	30,490,998
NET INCOME (LOSS) CURRENT	6,465,206	(1,787,031)
PRIOR YEAR SURPLUS	136,442	2,244,300
ACCUMULATED CONFERENCE CENTRE DEFICIT	(10,060,270)	(9,509,997)
TOTAL LIABILITIES	55,622,451	52,394,450
NET DEBT	(30,765,178)	(33,403,158)
NON-FINANCIAL ASSETS		
PREPAID EXPENSES	10,429	64,417
STEP UP RENT/OTHER RECEIVABLE	1,409,645	1,379,211
FIXED ASSETS		
EQUIPMENT	61,328,657	61,999,685
ACCUMULATED DEP - EQUIPMENT	31,983,553	30,040,155
EQUIPMENT - NET	29,345,104	31,959,530
TOTAL NON-FINANCIAL ASSETS	30,765,178	33,403,158