APPENDIX B

BOARD OF GOVERNORS OF EXHIBITION PLACE
BALANCE SHEET
AS AT SEPTEMBER 30, 2021

		2021 YTD		2020 YTD
		$		$
FINANCIAL ASSETS				
CASH		3,632,635		2,062,096
TRADE ACCOUNTS RECEIVABLE	12,292,428		11,026,578	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,967,745)		(1,019,634)	
NET ACCOUNTS RECEIVABLE		9,324,683		10,006,944
SALES TAX RECOVERABLE		192,042		147,976
OTHER RECEIVABLE		2,042,231		908,949
RECEIVABLE FROM THE CITY OF TORONTO		6,526,123		6,834,034
TOTAL FINANCIAL ASSETS		**21,717,715**		**19,959,999**
LIABILITIES				
ACCOUNTS PAYABLES - TRADE		577,304		1,791,197
ACCRUED LIABILITIES		4,285,525		4,874,551
SALES TAX PAYABLE		285,193		287,784
DEFERRED REVENUE		6,716,111		5,239,015
OTHER CURRENT LIABILITIES		276,743		818,964
EMPLOYEE BENEFITS PAYABLE - PSAB		8,048,135		8,077,077
OTHER LIABILITIES				39,535
LOAN PAYABLE - ERP PROJECTS		6,926,302		7,875,290
GOVERNMENT ASSISTANCE		536,849		639,915
LOAN PAYABLE- FCM CAPITAL ASSET		970,024		1,134,989
LOAN PAYABLE- CONFERENCE CENTRE ASSET		29,001,637		31,052,051
NET INCOME (LOSS) CURRENT		4,617,024		(1,466,897)
PRIOR YEAR SURPLUS		136,442		2,244,300
ACCUMULATED CONFERENCE CENTRE DEFICIT		(10,503,182)		(9,843,880)
TOTAL LIABILITIES		**51,874,108**		**52,763,889**
NET DEBT		**(30,156,393)**		**(32,803,890)**
NON-FINANCIAL ASSETS				
PREPAID EXPENSES		5,214		142,052
STEP UP RENT/OTHER RECEIVABLE		1,450,565		1,352,763
FIXED ASSETS				
EQUIPMENT	61,328,657		61,999,685	
ACCUMULATED DEPRECIATION - EQUIPMENT	32,628,043		30,690,610	
EQUIPMENT - NET		28,700,614		31,309,075
TOTAL NON-FINANCIAL ASSETS		**30,156,393**		**32,803,890**