

Budget Committee

BU33.1	ACTION	Adopted		Ward: 4, 10, 11, 12, 13, 14, 19
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Association of Community Centres Settlement of Operating Results for Year Ended 2019

Committee Decision

The Budget Committee recommends that:

1. City Council direct the 2019 operating surpluses of eight of the centres (Applegrove Community Complex, Community Centre 55, Cecil Street Community Centre, Central Eglinton Community Centre, Eastview Neighbourhood Community Centre, Ralph Thornton Community Centre, Swansea Town Hall Community Centre and Waterfront Community Centre) totalling \$101,540 be paid to the City of Toronto and the City of Toronto provide one centre (Scadding Court Community Centre) with a supplementary subsidy to fund the operating deficit of \$18,758, resulting in a net operating surplus of \$82,782 to be received by the City, as illustrated in Appendix A to the report (September 27, 2021) from the Chief Financial Officer and Treasurer.

Origin

(September 27, 2021) Report from the Chief Financial Officer and Treasurer

Summary

This report recommends settlement with the Association of Community Centres for 2019 based on audited financial results.

While normally the prior year end settlement reports for both Association of Community Centres and Arena Boards are submitted together to Council in the following year, the 2019 settlement reports were delayed due to delays in completing the 2019 audits, and further delayed by the impact of COVID-19 on the City's 2020 priorities.

Background Information

(September 27, 2021) Report and Appendix A from the Chief Financial Officer and Treasurer on Association of Community Centres Settlement of Operating Results for Year Ended 2019 (<http://www.toronto.ca/legdocs/mmis/2021/bu/bgrd/backgroundfile-171420.pdf>)