

Appendix A – Summary of 2022 Operating and Capital Budget and 2022-2031 Capital Plan and Operating Forecast, Corresponding Rate Increases, and Capital Financing, \$ Millions

TORONTO WATER	Actual 2020	Budget 2021	Projected 2021	2021-2030 Plan									
				2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Gross Operating Budget	447.24	468.82	435.32	471.23	479.90	490.74	503.01	515.58	528.47	541.69	555.23	569.11	583.34
Capital from Current	989.39	946.51	964.28	975.79	996.06	1,031.36	1,056.60	1,082.45	1,108.89	1,145.02	1,173.04	1,201.74	1,231.13
Net Expenditures to be Financed by Water rate	1,306.92	1,289.49	1,273.61	1,321.28	1,353.83	1,395.66	1,430.00	1,465.19	1,501.20	1,547.14	1,585.21	1,624.21	1,664.17
WATER RATE INCREASE	3.00%	1.50%	1.50%	3.00%	3.60%	3.00%	3.00%	3.00%	3.60%	3.00%	3.00%	3.00%	3.60%
Other Revenues	129.70	125.84	125.98	125.74	124.12	126.44	129.60	132.84	136.16	139.57	143.06	146.63	150.30
Total Revenues	1,436.63	1,415.34	1,399.60	1,447.02	1,477.96	1,522.10	1,559.61	1,598.03	1,637.36	1,686.70	1,728.27	1,770.85	1,814.47
CAPITAL FINANCING													
Gross Capital Budget	1,186.71	1,330.64	1,330.64	1,408.66	1,712.80	1,650.53	1,633.18	1,508.06	1,435.92	1,466.39	1,459.76	1,478.74	1,328.30
Net Capital Budget	1,079.56	1,216.56	1,227.83	1,266.98	1,579.46	1,515.72	1,501.31	1,388.22	1,323.34	1,343.62	1,363.12	1,380.00	1,240.78
Capital Reserve Funding Level	92%	85%	92%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
Net Capital Spending	988.72	1,034.07	1,132.72	1,076.93	1,342.54	1,288.36	1,276.11	1,179.98	1,124.84	1,142.07	1,158.65	1,173.00	1,054.66
CAPITAL RESERVE CLOSING BALANCE	1,264.04	1,125.08	1,081.90	976.58	634.77	382.65	165.54	68.03	50.79	51.29	55.29	81.16	256.22