

Attachment 3

City of Toronto

Summary of Outstanding Tax Receivables as at December 31, 2020 (unaudited) Compared to December 31 Tax Receivables for Years 2016 - 2019

	As at December 31 (\$000's)				
	2020	2019	2018	2017	2016
Current year's Levy	336,413	178,102	161,655	175,173	176,363
Previous year's levies	55,252	30,226	30,174	36,865	35,481
Prior years' levies	47,678	35,712	37,252	38,903	49,452
Penalty and interest	61,901	49,011	48,043	49,858	56,014
Gross Outstanding Tax Receivables	501,244	293,051	277,124	300,799	317,310

Less levies and charges issued late in the year with payments due in future year(s):

Supplementary and omitted levies	(25,973)	(25,932)	(16,211)	(29,706)	(34,563)
Senior Deferrals	(3,433)	(3,344)	(3,296)	(3,196)	(3,095)
Other charges added to the roll	(1,071)	(4,086)	(3,779)	(3,248)	(4,075)
Total receivables due in future year(s)	(30,477)	(33,362)	(23,286)	(36,150)	(41,733)
Outstanding Tax Receivables, including outstanding Utility, MLTT and MAT Charges added to the Tax Rolls	470,767	259,689	253,838	264,649	275,577

Less Outstanding

Utility Charges	(18,688)	(33,080)	(26,299)	(26,089)	(26,942)
Municipal Land Transfer Taxes	(6,376)	(1,621)	(2,774)	(3,874)	(24,824)
Hotel Tax	(1,498)				
Outstanding Tax Receivables excluding Water MLTT and MAT charges	444,205	224,988	224,765	234,686	223,811

Outstanding Tax Receivables Distribution					
Non Residential (See Note 1 below)	175,399	91,707	93,361	109,292	123,277
Residential	295,368	167,983	160,478	155,356	152,300
Outstanding Tax Receivables	470,767	259,690	253,839	264,648	275,577
Less: Outstanding Utility Charges, Municipal Land Transfer Taxes and Hotel Tax	(26,562)	(34,701)	(29,073)	(29,963)	(51,766)
	444,205	224,989	224,766	234,685	223,811

Note 1: Includes commercial, industrial, multi-residential and mixed-use properties.