

Attachment 1

Current Funding Status of the LTF and the SF as at May 7, 2021

Long Term Fund (LTF) Funding Status and Asset Mix as at May 7, 2021

Asset Class/ Investment Manager	Investment Mandate	Target Mix %	Actual Mix %	Funding (\$millions)
Fixed Income (Canadian)		70%	67.1%	2,549.0
Connor, Clark, & Lunn	Canadian Fixed Income	35%	33.1%	1,259.0
Leith Wheeler	Canadian Fixed Income	35%	34.0%	1,290.0
Equity		20%	21.2%	847.6
Fiera/Oakmark/Harris	Global Equity	3.3%	3.9%	148.2
Pier 21/CWorldWide	Global Equity	3.3%	4.1%	157.4
Fiera Capital CCF	Global Equity	3.3%	3.5%	133.8
Global Equity (Passive)	Global Equity	10%	10.7%	408.2
Real Assets		10%	-	-
Cash	-	0%	1.0%	39.9
TIB Short Term Fund* (Internally Managed)	-	0%	9.5%	362.2
TOTAL		100%	100%	3,798.6

*Funds held in short term investment for future investment in Real Assets

Sinking Fund (SF)
Funding Status and Asset Mix
as at May 7, 2021

Asset Class / Investment Manager	Investment Mandate	Target Mix %	Actual Mix %	Funding (\$millions)
Fixed Income (Canadian)		70%	63.4%	1,389.1
Addenda	Canadian Fixed Income	35%	31.9%	698.8
Fiera Capital (Fixed Income)	Canadian Fixed Income	35%	31.5%	690.3
Equity		20%	21.5%	474.4
Fiera/Oakmark/Harris	Global Equity	3.3%	3.9%	85.1
Pier 21/CWorldWide	Global Equity	3.3%	4.0%	88.6
Fiera Capital	Global Equity	3.3%	3.5%	76.8
Global Equity (Passive)	Global Equity	10%	10.2%	223.9
Real Assets		10%	-	-
Cash	-	0%	0.5 %	11.0
TIB Short Term Fund** (Internally Managed)	-	0%	14.5%	316.6
TOTAL		100%	100%	2,191.0

**Funds held in short term investment for future investment in Real Assets and upcoming debt repayment.