

FISCAL IMPACT STATEMENT

Notice of Motion: MM31.1

☒ Operating		Total Operating Impact: \$ 18,000.00 (gross) \$ 0 (net)						
	2021		2022		2023		2024	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$18,000	\$0						

☐ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3701058

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions) ☐ Budget adjustments: \$ _____ (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2021		2022		2023		2024	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____

Comments:

The Approved 2021 Operating Budget for Non-Program (NP2161) will increase by \$18,000 gross and \$0 net, fully funded by Section 37 community benefits from the development at 4 and 6 Tippet Road (Source Account: XR3026-3701058) for Painting Mural Art on 13 Bell Utility Boxes. These funds are to be forwarded to Community Matters Toronto for the work.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 7, 2021