

FISCAL IMPACT STATEMENT

Notice of Motion: MM31.7

☒ Operating		Total Operating Impact: \$ 15,000.00 (gross) \$ 0 (net)						
	2021		2022		2023		2024	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$15,000	\$0						

☐ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3700979

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2021		2022		2023		2024	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____

Comments:

The Approved 2021 Operating Budget for Non-Program (NP2161) will increase by \$15,000 gross and \$0 net, fully funded by Section 37 community benefits from the development at 30 Tippet Road (Source Account: XR3026-3700979) for the purposes of providing one time funding to STEPS organization to create two murals at the Wilson Toronto Transit Commission Station's southern wall, and the south east entry wall, Ward 6.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 7, 2021