

FISCAL IMPACT STATEMENT

Notice of Motion: MM31.8

☒ Operating		Total Operating Impact: \$ 15,000.00 (gross) \$ 0 (net)						
	2021		2022		2023		2024	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$15,000	\$0						

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700162
☐ Other: _____

☐ Impact on staffing levels: _____(positions)
 ☐ Budget adjustments: \$ _____(net)

☐ Capital		Total Capital Impact: _____(gross) \$ 0 (debt)						
	2021		2022		2023		2024	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____(debt)
☐ Program costs: \$ _____(net)
☐ Debt service costs: \$ _____(net)

☐ Service Level Impacts: _____

Comments:

The Approved 2021 Operating Budget for Non-Program (NP2161) will increase by \$15,000 gross and \$0 net, fully funded by Section 37 community benefits from the development at McCowan Road and Finch Avenue (Source Account: XR3026-3700162) for the purpose of providing one time capital funding to Community Matters Toronto to complete ten murals on Bell Boxes in the Agincourt North area of Ward 23.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 7, 2021