



FISCAL IMPACT STATEMENT

Notice of Motion: MM31.24

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2021		2022		2023		2024	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:					\$0				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$6.0M (gross) \$ 0 (debt)							
		2021		2022		2023		2024	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$1.1M	\$0	\$3.0M	\$0	\$1.9M	\$0		

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$____(debt)

 Program costs: \$____(net)

 Debt service costs: \$____(net)

Service Level Impacts: _____

Comments:

The Approved 2021 – 2030 Capital Budget and Plan for Corporate Real Estate Management will increase by \$6,000,000 gross and \$0 debt in project costs for the Nathan Phillips Square Indian Residential School Survivors Restoration of Identity Project (CCA257-01) to be funded by the contribution of \$4,000,000 from Toronto Council Fire Native Cultural Centre and Section 37 community benefits of \$2,000,000 from the following developments:

- a. 299 Adelaide Street West & 21-31 Widmer Street, secured for the provision of public art in the amount of \$301,954.18 (Source Account XR3026-3700681)
- b. 156-174 Front Street West and 43-51 Simcoe Street, secured for the provision of community services and facilities, in the amount of \$181,045.82 (Source Account XR3026-3701065);
- c. 156-174 Front Street West and 43-51 Simcoe Street, secured for public realm improvements, in the amount of \$517,000 (Source Account XR3026- 3701064); and



d. 20 Edward Street, secured for capital improvements which will benefit the community, in the amount of \$1,000,000.00 (Source Account XR3026- 3701042).

Signed by: _____
Chief Financial Officer & Treasurer

Date: April 7, 2021