

FISCAL IMPACT STATEMENT

Notice of Motion: MM31.34

☒ Operating		Total Operating Impact: \$ <u>12,000.00</u> (gross) \$ <u>0</u> (net)						
	2021		2022		2023		2024	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$12,000	\$0						

☐ Funding sources:
 ☐ Accommodation within approved budget ☐ Third party funding
 ☒ Reserve / reserve fund: XR3026-3701016 and 3700988 ☐ Other: _____

☐ Impact on staffing levels: _____ (positions) ☐ Budget adjustments: \$ _____ (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ <u>0</u> (debt)						
	2021		2022		2023		2024	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget ☐ Third party funding
 ☐ Reserve / reserve fund: _____ ☐ Other: _____

☐ Operating Impact: ☐ Budget adjustments: \$ _____ (debt)
 ☐ Program costs: \$ _____ (net)
 ☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The Approved 2021 Operating Budget for Non-Program (NP2161) will increase by \$12,000.00 gross, \$0 net fully funded from Section 37 community benefits received from the following:

1. \$6,000.00 from the development at 1580 Avenue Road, for 4 Bell Box murals in the vicinity of the development (Source Account: XR3026-3701016); and
2. \$6,000.00 from the development at 2360-2376 Yonge Street and 31-37 Helendale Avenue, for 4 Bell Box murals in the vicinity of the development (Source Account XR3026-3700988).

The funds are to be directed to Community Matters Toronto to complete eight murals on Bell Boxes in Ward 8.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 7, 2021