

City Council

Notice of Motion

MM32.3	ACTION			Ward: All
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Authorization to Release Section 37 Funds from the Development at 784 The Queensway for Streetscape Improvements in The Queensway Business Improvement Area - by Councillor Mark Grimes, seconded by Councillor Stephen Holyday

** Notice of this Motion has been given.
 * This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Mark Grimes, seconded by Councillor Stephen Holyday, recommend that:

1. City Council amend the 2021 Approved Capital Budget for Economic Development and Culture to increase the shoptheQueensway project (CED104-73) by \$50,000 gross and \$0 debt in project costs and cash flow of \$50,000 in 2021, fully funded by Section 37 funds obtained in the development at 784 The Queensway (Source Account: XR3026-3701047) to complete streetscape improvements on The Queensway.

Summary

This Motion seeks approval to release Section 37 funds of in the amount of \$50,000 to The Queensway Business Improvement Area for the completion of streetscape improvements.

The Queensway Business Improvement Area has been working in partnership with the City, through the Business Improvement Area office on the reconstruction of the sidewalk on the north side of The Queensway just east of Islington Avenue. The sidewalk is safe to walk on, but stepped. By making the sidewalk flush with landscaping, is consistent with the shoptheQueensway Business Improvement Area's vision for a safe, pedestrian-oriented area.

As such, the City request the Business Improvement Area's consideration. The reconstruction will incorporate sustainable green infrastructure to assist in storm-water management and reduce heat island effects. The Business Improvement Area will maintain the new tree planters as part of the sidewalk improvements.

Funds have been secured through a Section 37 agreement for the development at 784 The Queensway for streetscape improvements in the area. The funds secured have been received by the City and sufficient monies remain uncommitted for this project.

Background Information (City Council)

Member Motion MM32.3