

FISCAL IMPACT STATEMENT

Notice of Motion: MM34.8

☐ Operating		Total Operating Impact: \$ _____ (gross) \$ _____ (net)							
		2021		2022		2023		2024	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:					\$0				

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☒ Capital		Total Capital Impact: <u>\$0.014 million</u> (gross) <u>\$0</u> (debt)							
		2021		2022		2023		2024	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$0.014 million							

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: See comments
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:
The 2021- 2030 Council Approved Capital Budget and Plan for Parks, Forestry and Recreation will increase by \$14,000 gross, \$0 debt in project costs and cash flows in 2021 to create a new capital cub-project known as McCormick Park Commemorative Plaques in the Park Development project. The project is fully funded from Section 42 Above 5 percent Cash-in-lieu broken down as follows: - \$508.06 from the development at 1636 Dundas Street West (XR2213-4200032) - \$597.67 from the development at 1636 Dundas Street West, Phase 2 (XR2213-4200060) - \$6,606.55 from the development at 1544 Dundas Street West - \$544 from the development at 267 Brock Avenue - \$5,743.72 from the development at 51 Florence Street (1A, 1B, 2A, 2B, 3) These funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 8, 2021