



Member Motion

City Council

Notice of Motion

MM37.25	ACTION			Ward: 13
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Authorization to Release Section 37 Funds from the 601-613 Yonge Street Development in Order to Fabricate and Install Branded Street Name Signs for the Church Wellesley Village - by Councillor Kristyn Wong-Tam, seconded by Councillor Josh Matlow

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Josh Matlow, recommends that:

1. City Council increase the Approved 2021-2030 Capital Budget and Plan for Transportation Services by \$11,751.89 gross, \$0 debt, with cash flow commitments of \$11,751.89 in 2022, fully funded by Section 37 community benefits obtained from the development at 601-613 Yonge Street (Source Account: 220096), to be utilized to fabricate and install branded street name signs for the Church Wellesley Village (Signs and Markings Asset Management, CTP421-05).

Summary

In response to requests from the Church Wellesley community, in consultation with Transportation Services, a decorative street sign has been designed to mark the boundaries of one of Toronto's most iconic and historic neighbourhoods. The installation of these signs will enhance the attractiveness of the community for local residents and help commemorate the City's past for future generations. Approximately 41 decorative signs will be purchased and installed.

The Motion seeks authorization to include an increase in the 2021-2030 Capital Budget of Transportation Services, to include additional Section 37 Planning Act Reserve Funds of \$11,751.89, which shall be utilized to purchase and install rainbow branded street name signs for the Church Wellesley Village.

Funds have been secured through Section 37 benefits from the development at 601-613 Yonge Street for the purpose of undertaking local area streetscape and park improvements in Ward 13. The funds have been received by the City from this development and the monies identified above have not been spent, or remain uncommitted to satisfy this motion.

Background Information (City Council)

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