



FISCAL IMPACT STATEMENT

Notice of Motion: MM37.1

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ ____ (gross) \$ <u>(\$255,000)</u> (net)							
		2021		2022		2023		2024	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:							(\$255,000)		

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels: ____ (positions) Budget adjustments: \$ ____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: ____ (gross) \$ <u>0</u> (debt)							
		2021		2022		2023		2024	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$ ____ (debt)

 Program costs: \$ ____ (net)

 Debt service costs: \$ ____ (net)

Service Level Impacts: _____

Comments:

The motion requests several safety measures along Parkside Drive which Transportation Services can expedited within their 2022 work plan at no additional budget increase. Impacts of requests for Automated Speed Enforcement are reflected in FIS for MM37.18 to expand the program.

Toronto Parking Authority anticipates that 170 on-street paid parking spaces can be added and forecast revenue of approximately \$255,000 on an annual basis following the completion safety measures in 2022.

Parks Forestry and Recreation will work with Transportation Services who will be leading the study and redesign of Parkside Drive, and will consider any redesign costs in future budget process.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 9, 2021