

FISCAL IMPACT STATEMENT

Notice of Motion: MM37.18

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ _____ (gross) \$ <u>(0)</u> (net)						
	2021		2022		2023		2024	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:			525,000	525,000	\$3,540,000	(\$2,966,000)	\$10,200,000	(\$2,575,000)

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: Tax Base

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ <u>0</u> (debt)						
	2021		2022		2023		2024	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:			\$204,000	\$204,000				

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

This motion requests to increase the number of Automated Speed Enforcement Cameras to a minimum of five per ward in 2022 and to bring this forward through the 2022 budget process. Currently the ASE program has 2 per ward and this expansion would result in an additional 75 cameras. Implementation will begin in 2022 and continue in 2023. Revenue impacts will not begin to be realized till 2023 and all costs will be considered through the budget process.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 10, 2021