

FISCAL IMPACT STATEMENT

Notice of Motion: MM37.22

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2021		2022		2023		2024	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:					\$0				

☐ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☐ Reserve / reserve fund: ☐ Other: _____

☐ Impact on staffing levels:____(positions) ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$250k (gross) \$ 0 (debt)							
		2021		2022		2023		2024	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$250k	\$0				

☒ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☒ Reserve / reserve fund: Section 37 XR3026-3701111 ☐ Other: _____

☐ Operating Impact: ☐ Budget adjustments: \$____(debt)

 ☐ Program costs: \$____(net)

 ☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The Approved 2021 Capital Budget for Parks, Forestry, and Recreation will increase by \$250,000 gross, \$0 debt with all costs and cash flows in 2022 from Section 37 funds obtained from the development at 203 Jarvis Street (Source Account: XR3026-3701111) for local park improvements Allan Gardens Off-Leash Area.

This new project will be included in the 2022-2031 PFR Capital Budget and Plan submission as part of 2022 budget process.

The Section 37 funds are available and being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 9, 2021