

FISCAL IMPACT STATEMENT

Notice of Motion: MM37.24

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 0.315M(gross) \$0(net)						
	2021	2022	2023	2024				
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$315,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700894
☐ Other: _____

☐ Impact on staffing levels: _____(positions)
 ☒ Budget adjustments: \$0(net)

<input type="checkbox"/> Capital		Total Capital Impact: _____(gross) \$ 0 (debt)						
	2021	2022	2023	2024				
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____(debt)
☐ Program costs: \$ _____(net)
☐ Debt service costs: \$ _____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The Approved 2021 Operating Budget for The 519 Church Street Community Centre (NP0235) will increase by \$315,000.00, \$0 net, on a one-time basis fully funded by Section 37 community benefits related to the development at 587 to 599 Yonge Street, 2 to 4 Dundonald Street, 7 to 9 Gloucester Street (Source Account: XR3026-3700894) for capital improvements at The 519 Church Street Community Centre in the form of relocating their garbage storage area to an enclosed and secure area at the back of the building, replacing the overhead doors at the back, as well as creating a new access point on the northwest side of their building with wider windows, double doors, and a canopy.

The Section 37 funds are available and being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 9, 2021