

FISCAL IMPACT STATEMENT

Notice of Motion: MM37.25

<input type="checkbox"/> Operating		Total Operating Impact: \$____ (gross) \$____ (net)							
		2021		2022		2023		2024	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☐ Reserve / reserve fund: ☐ Other: _____

☐ Impact on staffing levels: ____ (positions) ☐ Budget adjustments: \$____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$11,751.89 (gross) \$ 0 (debt)							
		2021		2022		2023		2024	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$11,751.89	\$0				

☐ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☒ Reserve / reserve fund: Section 37:XR3026-220096 ☐ Other: _____

☐ Operating Impact: ☐ Budget adjustments: \$____ (debt)

 ☐ Program costs: \$____ (net)

 ☐ Debt service costs: \$____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:
<p>The Approved 2021-2030 Capital Budget and Plan for Transportation Services will increase by \$11,751.89 gross, \$0 debt, with the entire cash flow commitment in 2022; fully funded by Section 37 community benefits obtained from the development at 601-613 Yonge Street (Source Account: 220096), to be utilized to fabricate and install branded street name signs for the Church Wellesley Village (Signs and Markings Asset Management, CTP421-05).</p> <p>The Section 37 funds are available and being used for their intended purposes.</p>

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 9, 2021