

FISCAL IMPACT STATEMENT

Notice of Motion: MM37.30

<input type="checkbox"/> Operating		Total Operating Impact: \$0 (gross) \$ 0 (net)							
		2021		2022		2023		2024	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☐ Reserve / reserve fund:
 ☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$434,036.99 (gross) \$ 0 (debt)							
		2021		2022		2023		2024	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$434,036.99	\$0						

☐ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☒ Reserve / reserve fund: XR3026-3700740
 ☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)

 ☐ Program costs: \$ _____ (net)

 ☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The Approved 2021 Capital Budget for Corporate Real Estate Management will increase on a one-time basis by \$434,036.99 gross, \$0 net, (WBS Element CCA252-03 – State of Good Repair Leased Facilities/Properties) fully funded by Section 37 funds received from the development at 5182-5192, 5200 and 5218 Yonge Street (Source Account: XR3026-3700740) in order to fund and complete the on-site social facility space.

The Section 37 funds are available and being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 9, 2021