

City Council

Notice of Motion

MM38.19	ACTION			Ward: All
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Direction to Report on Toronto Seniors Housing Corporation's Appointment of its First Chief Executive Officer - by Councillor Paul Ainslie, seconded by Councillor Paula Fletcher

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Paul Ainslie, seconded by Councillor Paula Fletcher, recommend that:

1. City Council, as Shareholder, direct the Board of Directors of the Toronto Seniors Housing Corporation to report to City Council on the decision of the Board appointing the first Chief Executive Officer of the Corporation and on its Senior Executive Compensation Policy.

Summary

The newly established Toronto Seniors Housing Corporation represents an important step forward in the implementation of the City's Tenants First project and the Toronto Seniors Strategy, and the objective of improving support of vulnerable seniors in social housing.

As the Toronto Seniors Housing Corporation is in a developmental phase, it is critically important that the corporation is aligned and collaborating with the City as it prepares to assume operations of approximately 14,000 seniors-designated social housing units.

Toronto Seniors Housing Corporation currently has a Transitional Lead and Chief Corporate Officer and the corporation has initiated a search for its first Chief Executive Officer. Under the shareholder direction the core mandate of Toronto Seniors Housing Corporation includes supporting aging in place through the delivery of the Council-approved Integrated Service Model. The reporting to City Council on the selection of Toronto Seniors Housing Corporation's first Chief Executive Officer will facilitate the alignment of City and Toronto Seniors Housing Corporation decisions during this phase and going forward.

Toronto Seniors Housing Corporation is a corporation created under the Business Corporations Act (Ontario), and City of Toronto is its sole shareholder. Section 5(g) of the Council-approved shareholder direction to the Corporation authorizes the Board of Directors to appoint its Chief Executive Officer and section 11.2 requires the board to adopt a Senior Executive compensation policy that is consistent with the City's Guiding Principles in the Development of Senior Executive Compensation Policies for City agencies and corporations. In addition to the

shareholder direction, City Council acting as shareholder has the authority to direct the corporation to take certain actions.

Background Information (City Council)

Member Motion MM38.19