TORONTO

# REPORT FOR INFORMATION

# Presentation on the City-wide Real Estate - Next Phase of Implementation Report

**Date:** April 21, 2021
**To:** Board of Directors, Toronto Parking Authority
**From:** Director, City-wide Real Estate Program
**Wards:** All

## SUMMARY

A presentation will be given to the Board of Directors of the Toronto Parking Authority on the next phase of implementation of the City-wide Real Estate Model and content of the staff report on the same topic that will be going to Executive Committee and City Council in June 2021.

## FINANCIAL IMPACT

There is no financial impact on the Toronto Parking Authority from this report.

## DECISION HISTORY

At its meeting on December 5, 6, 7 and 8, 2017, City Council adopted a report entitled "City-Wide Real Estate - Amendments to Municipal Code Chapters and Shareholder Directions", which amended certain municipal code chapters to centralize real estate authorities and decision making on a City-wide basis:
http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2017.EX29.5

At its meeting on October 2, 3 and 4, 2017, City Council adopted a report entitled "City-Wide Real Estate - Delegated Authorities Framework and Transition Plan", which established a framework for centralizing City-wide real estate authorities with the new City-wide real estate model approved by City Council in May 2017:
http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2017.EX27.12

At its meeting on May 24, 25 and 26, 2017, City Council adopted a new real estate service delivery model for the City government that centralizes all real estate activities City-wide, including all real estate strategy and portfolio planning, major building

projects, developments, real estate transactions and facilities management. Council also directed City staff to recommend a delegation of authority framework for real estate matters in order to centralize real estate authorities City-wide.
http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2017.EX25.9

## COMMENTS

The Director, City-wide Real Estate Program will provide an update to the TPA Board on the next strategic report that will be brought to Executive Committee and City Council in June 2021. The purpose of this report is threefold (1) to report back on the three-year incubation period of the City-wide Real Estate Model; (2) to establish key principles for real estate investment and management of real estate assets; and (3) to set out the next steps in implementation to advance the model.

The presentation will focus on key content from the report, and how they impact the Toronto Parking Authority. It will highlight where we are on the maturity roadmap for the City-wide Real Estate Model; key recommendations that staff will be making to ensure its continued success; and the main components of the road ahead for the next phase of implementation.

## CONTACT

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## SIGNATURE

David Jollimore
Director, City-wide Real Estate Program

## ATTACHMENTS

Attachment 1 - Presentation entitled "CWRE Report Engagement Deck TPA Board final"