



Serving co-ops in Durham, Toronto and York Region.

May 17, 2021

Planning and Housing Committee
City of Toronto
100 Queen Street W
Toronto

e-mail to phc@toronto.ca

Dear Councillor Ana Bailão:

Re: **PH23.8 Acquisition of New Affordable Rental Housing at 1555- 1575 Queen Street East (Don Summerville)**

I am writing in support of the proposal for the City to acquire and lease to a non-profit housing provider 32 units of affordable housing at 1555-1557 Queen Street E.

The Co-operative Housing Federation of Toronto (CHFT) has supported the acquisition of condo units to be used as affordable for two co-ops: Naismith Co-op at 10 York St. (12 apartments) and Cawthra Mansions Co-op at 203 College St. (4 apartments).

Acquiring condo units for use as affordable housing is an effective strategy to increase the supply of safe secure housing for low-and moderate-income families and individuals.

We appreciate every opportunity to increase the number of affordable co-op apartments and a housing co-op, with support from CHFT, will submit a proposal to operate the apartments either on a fee simple basis or on a long-term lease with the City when the management RFP is issued.

The redevelopment of 1555-1557 Queen St. E. is an exciting opportunity to get more affordable housing in downtown Toronto. We urge the Committee to approve the recommendations contained in the report.

Yours truly,

Tom Clement
Executive Director
Co-operative Housing Federation of Toronto

Copy to Councillor Ana Bailão
Councillor Paula Fletcher
Abigale Bond