



RIVERDALE CO-OPERATIVE HOUSES

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Planning and Housing Committee
City of Toronto
100 Queen Street West
Toronto, Ontario

E-mailed to: phc@toronto.ca

Dear Councillor Ana Bailão:

Re: PH23.8 Acquisition of New Affordable Rental Housing at 1555-1575 Queen Street East (Don Summerville)

I am writing in support of the proposal for the City to acquire and lease to a non-profit housing provider 32 units of affordable housing at 1555-1557 Queen Street East, which is just down the street from our office and townhouse complex at 1363 Queen Street East.

Riverdale Co-operative Houses is a non-profit housing co-op which was incorporated in 1974 and currently owns 124 units on 28 properties scattered throughout South Riverdale. We are well aware of the need for more affordable housing, and are in fact intensifying our own property at 685 Queen East with the City's assistance

Acquiring units for use as affordable housing is an effective strategy to increase the supply of safe secure housing for low and moderate-income individuals and families. During the 1970s and 1980s, our Co-op was active in buying and repairing properties in the area to be rented out as affordable housing. It is important to maintain these efforts in this area of the City to continue to provide accommodation to individuals and families in need in our community.

The redevelopment of 1555-1557 Queen Street East is an exciting opportunity to increase the amount of much needed affordable housing in downtown Toronto. We urge the Planning and Housing Committee to approve the recommendations contained in the report.

Regards,

Colin Winter-Harstone, President
Riverdale Co-operative Houses

Copy to: Councillor Ana Bailão councillor_bailao@toronto.ca
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