



Serving co-ops in Durham, Toronto and York Region.

June 23, 2021

Planning and Housing Committee
City of Toronto
100 Queen Street West
Toronto

e-mail to phc@toronto.ca

Dear Councillor Ana Bailão and Committee Members:

Re: PH25.3 Housing Now – 405 Sherbourne St – Zoning Amendment

I am writing in support of the proposal by the City of Toronto to rezone 405 Sherbourne St. to permit the construction of a 26-storey apartment building that will be leased for 99 years to a non-profit housing provider.

The Co-operative Housing Federation of Toronto (CHFT) supports the efforts of Councillor Wong-Tam and City Planning to ensure that 33% to 50% of the 267 new apartments will operate as affordable housing.

One of our members, Naismith Co-op, has already indicated interest in responding to the forthcoming RFP. CHFT and the Co-operative Housing Federation of Canada will be supporting and assisting Naismith Co-op if they decide to make the application.

Developing more co-operative housing is an effective strategy to increase the supply of safe secure housing for low- and moderate-income families and individuals.

The development of 405 Sherbourne St. is an exciting opportunity to get more affordable housing in downtown Toronto. We urge the Committee to approve the rezoning the site.

Yours truly,

Tom Clement
Executive Director, Co-operative Housing Federation of Toronto

Copy to Councillor Wong-Tam councillor_wongtam@toronto.ca
Abigale Bond Abigail.Bond@toronto.ca

658 Danforth Avenue, Suite 306, Toronto, Ontario M4J 5B9
tel: (416) 465-8688 fax: (416) 465-8337 email: info@coophousing.com www.chft.coop





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