



Friday, June 25, 2021

Planning and Housing Committee
City of Toronto
100 Queen Street W
Toronto

e-mail to phc@toronto.ca

Re: PH25.3 Housing Now – 405 Sherbourne St – Zoning Amendment

We are writing in support of the proposal by the City of Toronto to rezone 405 Sherbourne St. to permit the construction of a 26-storey apartment building that will be leased for 99 years to a non-profit housing provider. We understand that 33% to 50% of the 267 new apartments will operate as affordable housing.

405 Sherbourne St. is ideal for a housing co-op. We have been in touch with the Co-operative Housing Federation of Toronto (CHFT) and other co-ops in the neighbourhood and we understand that Naismith Housing Co-op is considering submitting a proposal to develop the project with support from CHFT and the Co-operative Housing Federation of Canada. If they decide to respond, we will strongly support the efforts of Naismith Co-op to develop more affordable co-op housing in downtown Toronto.

As an operator of affordable housing in the Cabbagetown neighbourhood we are keenly aware of the housing crisis which these new units will help to address.

We want to thank Councillor Wong-Tam and City Planning for their vision to develop affordable housing on the Green P parking lot at 405 Sherbourne St.

We urge the Committee to rezone 405 Sherbourne St.

Yours truly,

On behalf of Fieldstone Coop

Copy to	Councillor Wong-Ta	councillor_wongtam@toronto.ca
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	Tom Clement	tom@coophousing.com