

### Basin Street Media Hub - Update

**Date:** September 27, 2021  
**To:** CreateTO Board of Directors  
**From:** Chief Executive Officer  
**Wards:** 14 - Toronto-Danforth

#### SUMMARY

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The Basin Media Hub is a development proposal being advanced by CreateTO on behalf of Toronto Port Lands Company (TPLC), for a purpose-built and state-of-the-art film, television, and digital media complex in the Film Studio District of the Port Lands. This development will significantly contribute to ongoing growth of Toronto's screen-based industries and represent a major step forward in the revitalization of the Port Lands.

At its meeting on October 12, 2021, the TPLC Board of Directors will be considering a term sheet (the "Term Sheet") which Management has negotiated with the preferred proponent.

The purpose of this report is to advise the Board that, subject to the decision of the TPLC Board of Directors, the Chief Executive Officer will provide a further report to the October 12, 2021 CreateTO meeting with additional information, and a recommendation to City Council on the proposed term sheet.

#### RECOMMENDATIONS

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The Chief Executive Officer, CreateTO recommends that the Board receive this report for information.

#### FINANCIAL IMPACT

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There is no financial impact to this Report.

## **DECISION HISTORY**

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This is a new item.

## **COMMENTS**

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## **CONTACT**

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## **SIGNATURE**

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Steven Trumper  
Chief Executive Officer