REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Capital Spending Update

Date: April 23, 2021
To: Audit Committee of the Board of Directors of TO Live
From: President and Chief Executive Officer

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to update the Board on capital spending activity.

RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Receive this report for information.

2. Direct that Confidential Attachment 1 remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

None.

DECISION HISTORY

At its March 12, 2021 meeting, the Board of Directors of TO Live approved the 2021 State of Good Repair (SOGR) capital projects including 2021 projects with multiyear components and all related purchase orders and/or tender awards over $100,000 up to each individual project budget or adjusted budget, not to exceed the available State of Good Repair (SOGR) funding available in the 2021-2030 Capital Budget and Plan.

http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.CT22.3

COMMENTS

Confidential Attachment 1 details current spending activity on TO Live capital projects including past and forecasted reallocations between projects. All reallocations are within the approved 2021 spending envelope and follow City of Toronto relocation procedures.

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SIGNATURE

Clyde Wagner
President and Chief Executive Officer

ATTACHMENTS

Confidential Attachment 1 - Capital Projects Summary