REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

2021 First Quarter Financial Results and Commentary

Date: May 26, 2021
To: Audit Committee of the Board of Directors of TO Live
From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

SUMMARY

The purpose of this report is to present the 2021 first quarter financial results to the Board.

RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2021 first quarter financial operating results, as noted in Confidential Attachment 1.

2. Direct that Confidential Attachment 1 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

n/a

COMMENTS

The first quarter for 2021 reflects a surplus of $342k against a budget of ($54k), for a variance from budget of $395k - see Confidential Attachment 1 for more detail.

CONTACT

William Milne
VP of Finance and Administration
T: 416 368 6161
William.Milne@tolive.com

Thomas Grady
Director of Finance
T: 416-368-6161
Thomas.Grady@tolive.com

SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Confidential Attachment 1 - 2021 First Quarter Operating Results Commentary
Confidential Attachment 2 - Statement of Contribution Margin