



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

2021 First Quarter Financial Forecast

Date: May 26, 2021

To: Audit Committee of the Board of Directors of TO Live

From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

SUMMARY

The purpose of this report is to present the 2021 First Quarter Financial Forecast to the Board.

RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2021 First Quarter Financial Forecast, as noted in Confidential Attachment 1.
2. Direct that Confidential Attachment 1 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

n/a

COMMENTS

The 2021 First Quarter Financial Forecast reflects three separate projections for potential re-opening scenarios in 2021:

Scenario 1 outlines the status quo with the continued suspension of regular operations throughout 2021.

Scenario 2 reflects limited stage activity with potential capacity restrictions beginning in July, involving predominantly non-commercial client activities in our venues.

Scenario 3 applies a less conservative approach, involving fewer capacity restrictions and increased commercial activity across our venues, also resuming in July.

See Confidential Attachment 1 for more detail.

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Confidential Attachment 1 - 2021 First Quarter Financial Forecast