



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Audit Committee - 2022 Plan and Budget Consideration

Date: May 21, 2021

To: Audit Committee of the Board of Directors of TO Live

From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to provide detailed information on the 2022 plan and budget to the Audit Committee.

RECOMMENDATIONS

The President & CEO recommends that the Board of Directors of TO Live:

1. Approve the 2022 Plan and Budget, with a City subsidy request of \$8.5M, as outlined in Attachment 1 and Confidential Attachment 1.
2. Direct that Confidential Attachment 1 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

This is a new initiative.

COMMENTS

The Audit Committee will review the information in the 2022 Plan and Budget Presentation (Attachment 1) and Tab 7.3.A of Confidential Attachment 1 - 2022 Plan and Budget Confidential Information, also provided to all Board members for the June 18, 2021 TO Live Board meeting.

CONTACT

William Milne
Vice President of Finance & Administration
T: 416-368-6161
William.Milne@tolive.com

SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Attachment 1 - 2022 Plan and Budget Presentation
Confidential Attachment 1 - 2022 Plan and Budget Confidential Information