



REPORT FOR ACTION

2021 Annual Plan

Date: January 21, 2021
To: Board of Directors of the Toronto Atmospheric Fund
From: Chief Executive Officer

SUMMARY

The 2021 Annual Plan is presented for Board consideration and approval. It sets the priorities for the year and outlines the activities to be undertaken to achieve the ambitious objectives. The plan is guided by TAF's Strategic Directions and Theory of Change, our understanding of the greenhouse gas emission sources, carbon neutral targets, and reduction opportunities and approaches across the GTHA, and analysis of the successes and challenges experienced in our past work. The full staff team was involved in its development, along with input from Board members. We are confident that this plan can be implemented with the current and planned capacity and resources at TAF's disposal.

RECOMMENDATIONS

The Chief Executive Officer recommends that the Board of Directors approve TAF's 2021 Annual Plan as set out in Attachment 1.

FINANCIAL IMPACT

None.

DECISION HISTORY

At its meeting November 6, 2020, the Board approved TAF's 2021 Consolidated Operating Budget (<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.TA9.3>)

TAF's 2020 Business Plan was approved at the February 14, 2020 Board meeting (<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.TA5.4>)

TAF's Strategic Directions (2019-2022) were approved at the February 22, 2019 Board meeting (<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.TA1.3>)

COMMENTS

The proposed 2021 Annual Plan “Focusing on Impact” (Attachment 1) is presented for Board approval. It is guided by the [Strategic Directions for 2019-2022](#) and information about greenhouse gas emissions sources and viable opportunities for reduction in order to focus our efforts for maximum impact. It is structured to utilize TAF’s unique strengths and builds on insights from our stakeholders and our own past experience.

In 2021 we aim to:

- Accelerate deep energy retrofits in the GTHA
- Proliferate strong Green Development Standards that advance near-zero carbon new construction across the GTHA
- Accelerate the development of Electric Vehicles (EVs) and EV charging infrastructure in the GTHA
- Phase out fossil gas in Ontario

The plan outlines priorities for

- Supporting accelerated deployment of low-carbon solutions
- Policy development and advocacy
- Impact investing and finance innovation
- Grants and community capacity building
- Communications and regional outreach
- Good governance, financial management and operations
- Carbon and Co-benefits Quantification and Evaluation
- Collaboration with the LC3 Network

CONTACT

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SIGNATURE

Julia Langer
Chief Executive Officer

ATTACHMENTS

1. 2021 Annual Plan: Focusing on Impact