

2022 Annual Planning

Date: October 22, 2022
To: Board of Directors of the Toronto Atmospheric Fund
From: Vice President, Strategy and Partnerships

SUMMARY

The 2021 Evaluation and Reporting, and 2022 Annual Planning cycle is kicking off and we welcome input from the Board.

RECOMMENDATIONS

The Vice President, Strategy and Partnerships recommends that the Board of Directors of the Toronto Atmospheric Fund receive the report for information.

FINANCIAL IMPACT

None.

DECISION HISTORY

At its meeting on February 5, 2021, the TAF Board of Directors approved TAF's 2021 Annual Plan.

(<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.TA10.3>)

On February 22, 2019, the TAF Board of Directors approved TAF's Strategic Directions for 2019 – 2022.

(<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.TA1.3>)

COMMENTS

The year-in-review and annual planning process will run over roughly the last six weeks of the calendar year. It will primarily be virtual although we do have more flexibility for in-person sessions and hope to take advantage of that.

Managers and/or internal TAF staff facilitators will lead the various sessions; no external resources are being engaged for this year's effort. There will be some special meetings but most work will flow into day-to-day operations of teams, cross-cutting focus areas (eg: strategy for advancing the gas phase-out/de-carbonizing electricity grid project); initiatives with Committees (eg: Direct Investing strategy sessions); and partnership

collaborations (eg: annual planning with TCHC for 2022, leveraging the LC3 network regarding grants, advocacy, investing and knowledge transfer).

The approach will be to re-visit our priorities and focus areas, many of which are well-mapped already, and deploy our thinking on “fine tuning” and “finding gaps”. To be efficient we will start with and stress-test what we have in place – the recent ‘omnibus’ internal allocation proposal; our current strategic directions; Funder and Partner obligations; etc – and create space for wider exploration of innovation, urgency and impact opportunities.

Another key theme will be the implementation of new KPIs which add focus on scaling pathways and advancing social outcomes.

We would welcome the Board’s input regarding TAF’s 2022 plan, whether that is fine tuning or helping us see what’s missing. Some key questions to stimulate your input:

- Are there other processes in our orbit we should leverage?
- What elements of the electrification of transportation should we aim to influence...what’s the “TowerWise” of EVs?
- How might the provincial and municipal elections which will be held in 2022 impact and inform our work?
- What can we do to build up our engagement with and support for local climate action in other GTHA jurisdictions, like we have with TO and increasingly Durham and Mississauga?
- Given increasing urgency for and interest climate action, how do we right size TAF?
- Reflecting on the past years of TAF’s work and looking forward to what’s ahead, are there activities we should do more of or less of?

An invitation to attend the work session in early December where senior management will finalize the plan will be sent once scheduled.

CONTACT

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SIGNATURE

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