

TORONTO ZOO

Attachment 1

2022 BUDGET EQUATION WORKSHEET

2021-08-18

(Attendance of 1,158,456 at 5 year Average Mix)

	EXPENDITURES \$000s	REVENUE \$000s	NET EXPENDITURES \$000s
2021 BUDGET	46,423.7	26,955.5	19,468.2
2021 In-year adjustments	(23.9)	-	(23.9)
2021 OPERATING BUDGET	46,399.8	26,955.5	19,444.3
Division Salaries and Benefits (Zero based)	(27,206.9)	-	(27,206.9)
Economic Factors - Utilities	(263.2)	-	(263.2)
Economic Factors - Water	63.8	-	63.8
Economic Factors - gasoline	49.0	-	49.0
Economic Factors - Animal food	83.0	-	83.0
Economic Factors - Natural Gas	67.4	-	67.4
Economic Factors - other	-	(18.7)	18.7
User Fees (Zero based)	-	(25,919.5)	25,919.5
2022 ADJUSTED BASE BUDGET	19,192.9	1,017.4	18,175.6
Base Salaries & Benefits	27,206.9	-	27,206.9
Reverse 2021 Covid Savings	4,854.2	-	4,854.2
Salary and Wage adjustment due to contract and exempt COLA	1,126.1	-	1,126.1
sub-total: Other Base Changes	33,187.1	-	33,187.1
Prior Year revenue breakdown:	-	-	-
Base revenue changes (User Fee related Revenues)	-	-	-
Admission	-	10,628.3	(10,628.3)
Parking	-	2,997.6	(2,997.6)
Membership	-	4,178.5	(4,178.5)
Retail	-	1,844.1	(1,844.1)
Rides	-	1,212.3	(1,212.3)
Food Services	-	4,668.9	(4,668.9)
Education	-	142.1	(142.1)
Other	-	247.6	(247.6)
2022 BASE BUDGET PRIOR TO SERVICE CHANGES	52,380.1	26,936.8	25,443.2
Revenue changes - Non-rate (Attendance)	1,694.2	9,029.7	(7,335.5)
Revenue changes - Non-rate (Membership mix)	-	251.0	(251.0)
Revenue changes - Non-rate (Education programming)	-	1,024.3	(1,024.3)
Revenue changes - Non-rate (Other non-Attendance increases)	1,035.5	401.8	633.7
Service changes - Future anticipated changes	111.8	-	111.8
sub-total: Service Level Adjustments	2,841.4	10,706.7	(7,865.3)
2022 OPERATING BUDGET (including Non-Salary Economic Factors)	55,221.5	37,643.6	17,577.9
VARIANCE FROM PRIOR YEAR APPROVED BUDGET	8,821.7	10,688.0	(1,866.3)
	19.0%	39.7%	-9.6%