

TO Live - Audit Committee

Meeting No.	14	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Monday, March 21, 2022	Phone	416-338-5089
Start Time	1:30 PM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ14.1	ACTION	Adopted		
--------	--------	---------	--	--

Updates to Financial Policies

Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the list of updated financial policies, as outlined in Attachments 1 and 2 to the report (March 4, 2022) from the President and Chief Executive Officer, TO Live.

Origin

(March 4, 2022) Report from the President and Chief Executive Officer, TO Live

Summary

Summary from the report (March 4, 2022) from the President and Chief Executive Officer, TO Live:

The purpose of this report is to seek Board approval on Management's updates to TO Live's financial policies.

Background Information

(March 4, 2022) Report from the President and Chief Executive Officer, TO Live on Updates to Financial Policies

(<https://www.toronto.ca/legdocs/mmis/2022/rz/bgrd/backgroundfile-222643.pdf>)

Attachment 1 - Summary of Updates to TO Live Financial Policies

(<https://www.toronto.ca/legdocs/mmis/2022/rz/bgrd/backgroundfile-222644.pdf>)

Attachment 2 - Updated Financial Policies

(<https://www.toronto.ca/legdocs/mmis/2022/rz/bgrd/backgroundfile-222645.pdf>)